



MAKO GOLD LIMITED

HUNTING HIGH-GRADE GOLD DEPOSITS IN WEST AFRICA



Gold in Quartz - Niou Project – Burkina Faso

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- **Competent Person’s Statement** - The information in this report that relates to Exploration Results is based on information compiled by Mrs Ann Ledwidge B.Sc.(Hon.) Geol., MBA, who is a Member of The Australasian Institute of Mining and Metallurgy. Mrs Ledwidge is a full-time employee and a substantial shareholder of the Company. Mrs Ledwidge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mrs Ledwidge consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

WHAT'S IN A NAME?

The mako shark is the fastest shark in the ocean and is highly successful in its hunt for prey.

It roams the open ocean in search of the best opportunities and is commonly found off the African continent.



Mako Gold aims to live up to the reputation of its namesake by moving quickly and securing its prey – large, economic gold deposits in West Africa.

Investment Highlights



- ✓ Rapidly advancing the Napié Project in Côte d'Ivoire
- ✓ Gold discovery on the Niou Project in Burkina Faso
- ✓ Significant widths and high-grade gold intersected on both projects
- ✓ Both projects show potential for multi-million ounce gold deposits
- ✓ Exploration team has proven track record of gold discoveries in West Africa
- ✓ Follow-up drilling planned in Côte d'Ivoire and Burkina Faso after wet season

Experienced Board and Management

THE BOARD



**Dr Mark
Elliott**

Non-Exec.
Chairman

Geologist with 40 years' experience in exploration, mining and development. Previous MD and Chairman roles with various ASX resource companies. Currently on boards of ASX-listed Nexus Minerals Ltd and Aruma Resources Ltd.



**Peter
Ledwidge**

Managing
Director

Geologist with 30 years' experience in exploration and mining. Previous key management roles with Orbis Gold Ltd leading to it's successful takeover by TSX-listed Semafo. Fluent in French. Many government and business contacts in West Africa.



**Michele
Muscillo**

Non-Exec.
Director

Partner Hopgood Ganim Lawyers. Extensive experience in IPO's, mergers, and acquisitions. Former Director of Orbis Gold Ltd. Currently on boards of ASX-listed Aeris Resources Ltd, Xanadu Mines Ltd and Cardinal Resources Ltd.

SENIOR MANAGEMENT



**Paul
Marshall**

Comp. Sec.
& CFO

Accountant with 30 years' experience, including more than 20 as Company Secretary and CFO for various companies, mostly in the resources sector. Experienced in all aspects of financial reporting, corp governance, capital raising and company listings.



**Ann
Ledwidge**

Gen Mgr.
Exploration

Geologist with over 25 years' experience in gold and base metals exploration. Led the team which discovered the 2Mozs Natougou deposit for Orbis Gold Ltd. Advanced Nabanga to resource stage and Natougou to Scoping Study.



**Ibrahim
Bondo**

Country
Manager

Manager with 20 years' technical, logistical and business development experience in mineral exploration in West Africa. Was an integral part of the Orbis Gold team. Has excellent contacts with West African government officials as well as in the private sector.



**Jamie
Light**

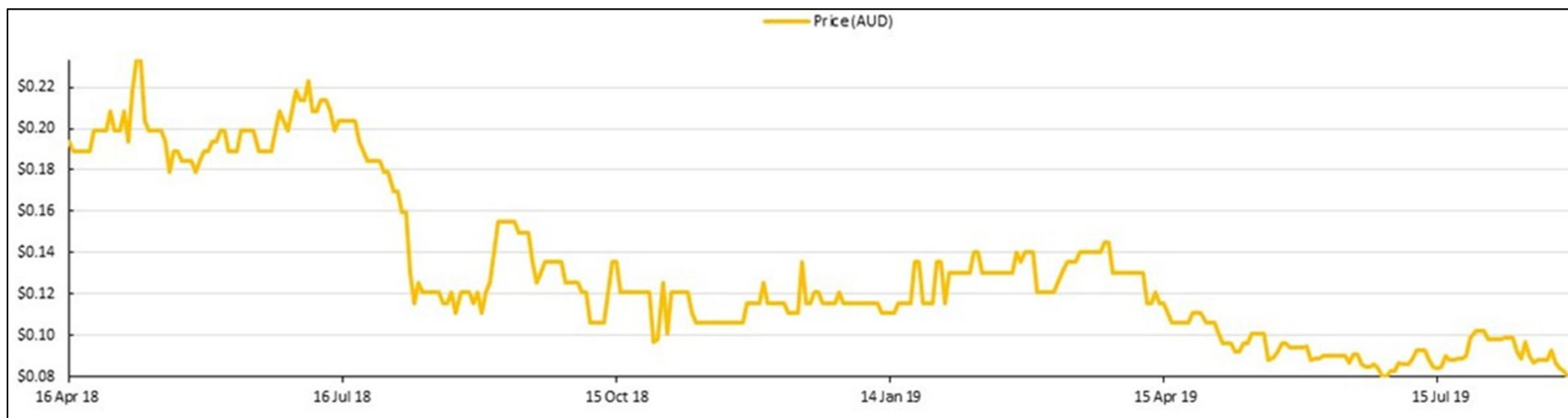
Chief
Geologist

Geologist with 20 years' multi-commodity experience in North America and Africa. Strong background in greenfields to advanced gold and base metal exploration. Excellent mentoring skills with young geologists. Was an integral part of the Orbis Gold team.

Corporate Overview

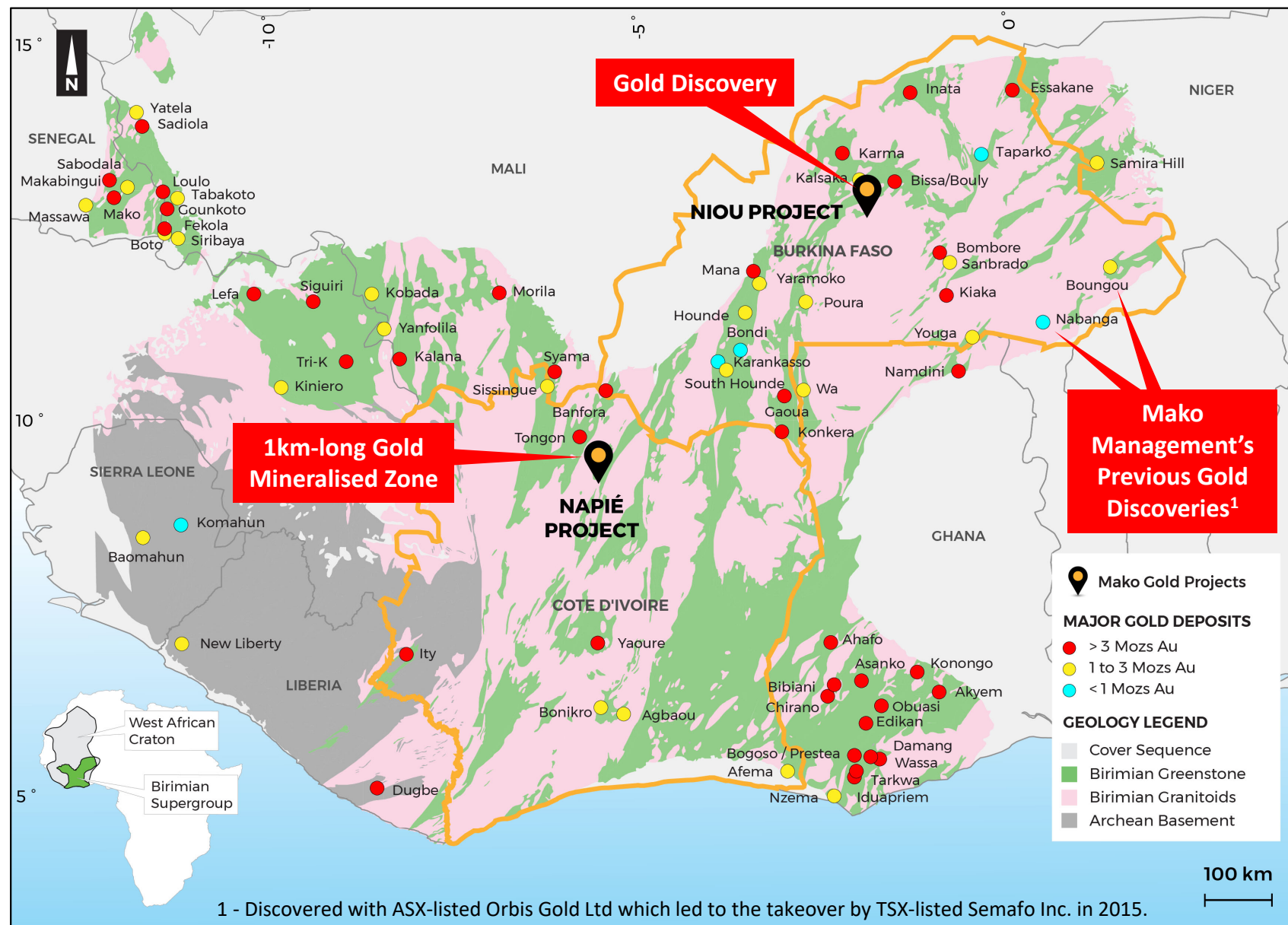


| ASX Code | MKG |
|--|---------|
| Shares on Issue (ordinary) | 89.7m |
| Listed Options (Exercisable at \$0.30- expire 16 April 2021) | 15.0m |
| Market Capitalisation (at A\$0.078/share as of 3 September 2019) | A\$7.0m |
| Cash (30 June 2019 - unaudited) | A\$1.7m |
| <u>SUBSTANTIAL SHAREHOLDERS:</u> | |
| Resolute Mining Limited | 17.00% |
| Board and Management | 16.02% |



Projects in Gold-Rich Birimian Greenstone Belts - *Hosting Over 60 +1Moz Deposits*

MAKO GOLD LIMITED



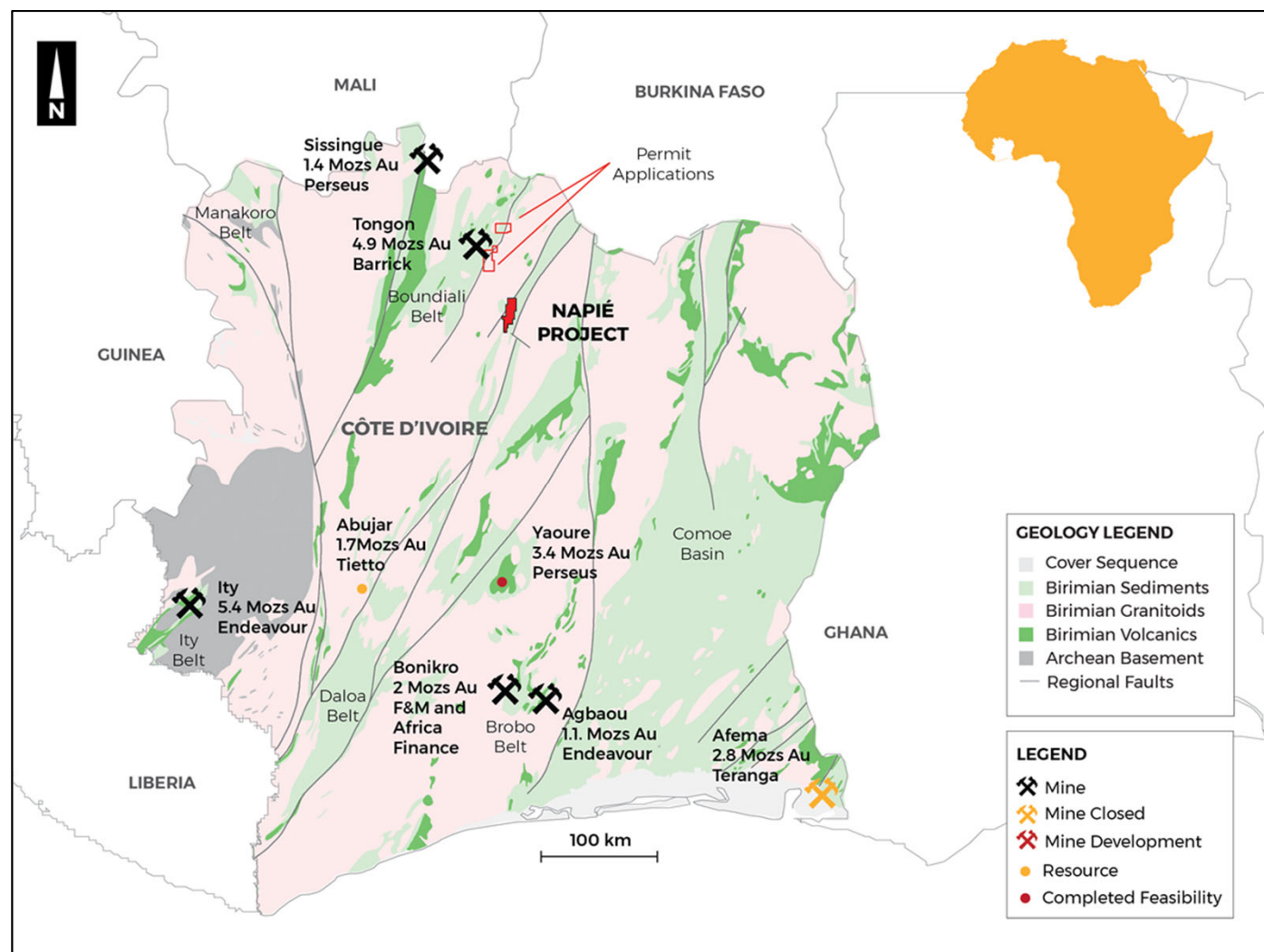
Napié Project - Côte d'Ivoire

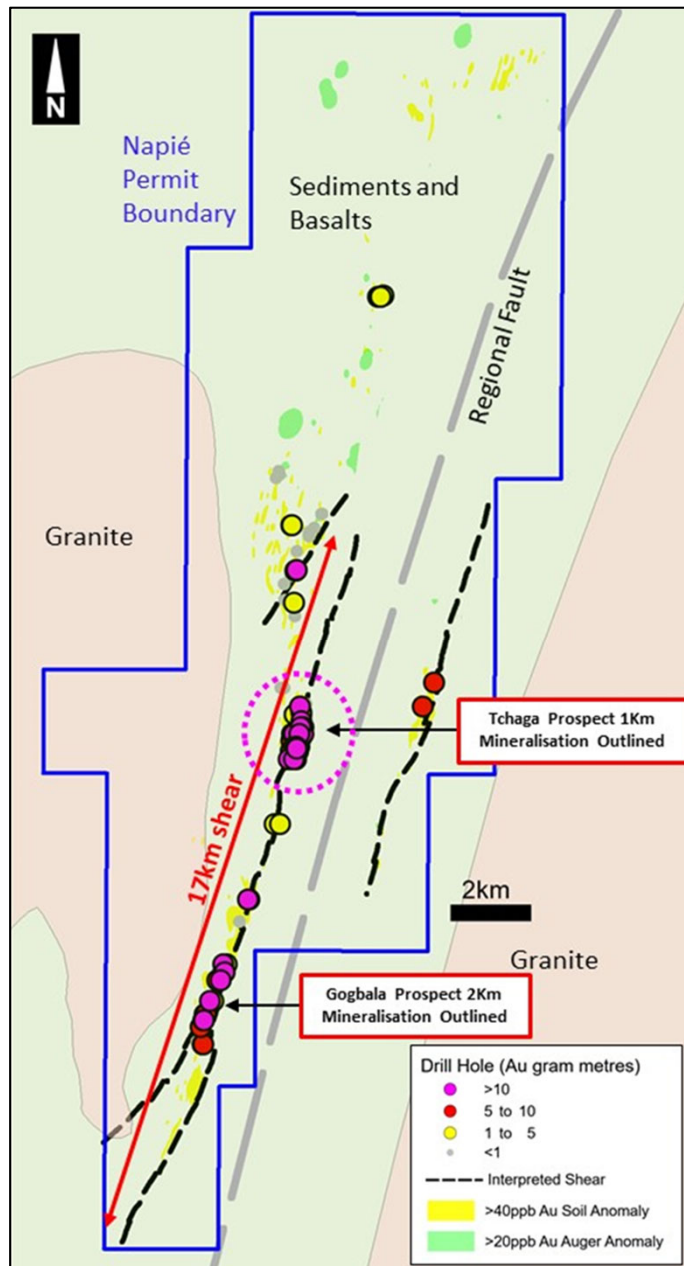
Ownership

- Farm-in and JV with Perseus Mining's (ASX: PRU) subsidiary, Occidental Gold
- Mako has earned 51% ownership
- Mako can earn up to 75% by completing DFS - no clawback

Highlights

- Wide, high-grade gold mineralisation intersected in drilling





Two Targets Identified from Drilling

- Tchaga and Gogbala Prospects identified from broadly spaced drilling along +17km shear

Select Mako Drilling Results at Tchaga Prospect²

- 25m at 3.43g/t Au from 53m - hole NARC017
- 28m at 4.86g/t Au from 83m - hole NARC057
- 17m at 2.43g/t Au from 86m – hole NARC055
- 18m at 3.25g/t Au from 39m - hole NARC080
- 23m at 2.46g/t Au from 15m - hole NARC084

Mako Concentrating on Tchaga Prospect in Short Term

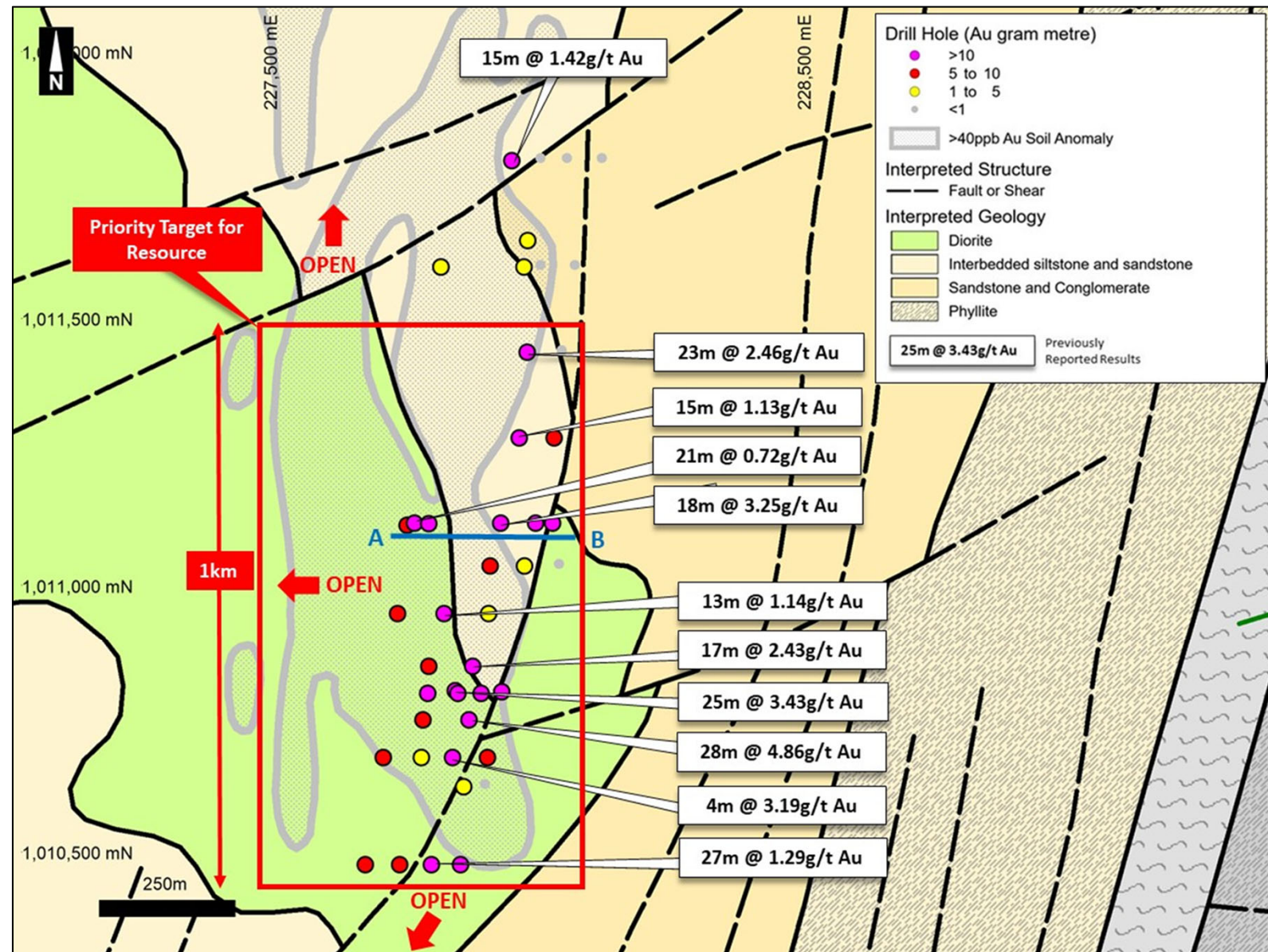
- RC drilling planned after wet season (Q4-2019)

2 - Using a 0.5g/t Au lower cut-off and maximum 2m continuous internal waste.

Tchaga Prospect - Priority Target

Rapidly Progressing

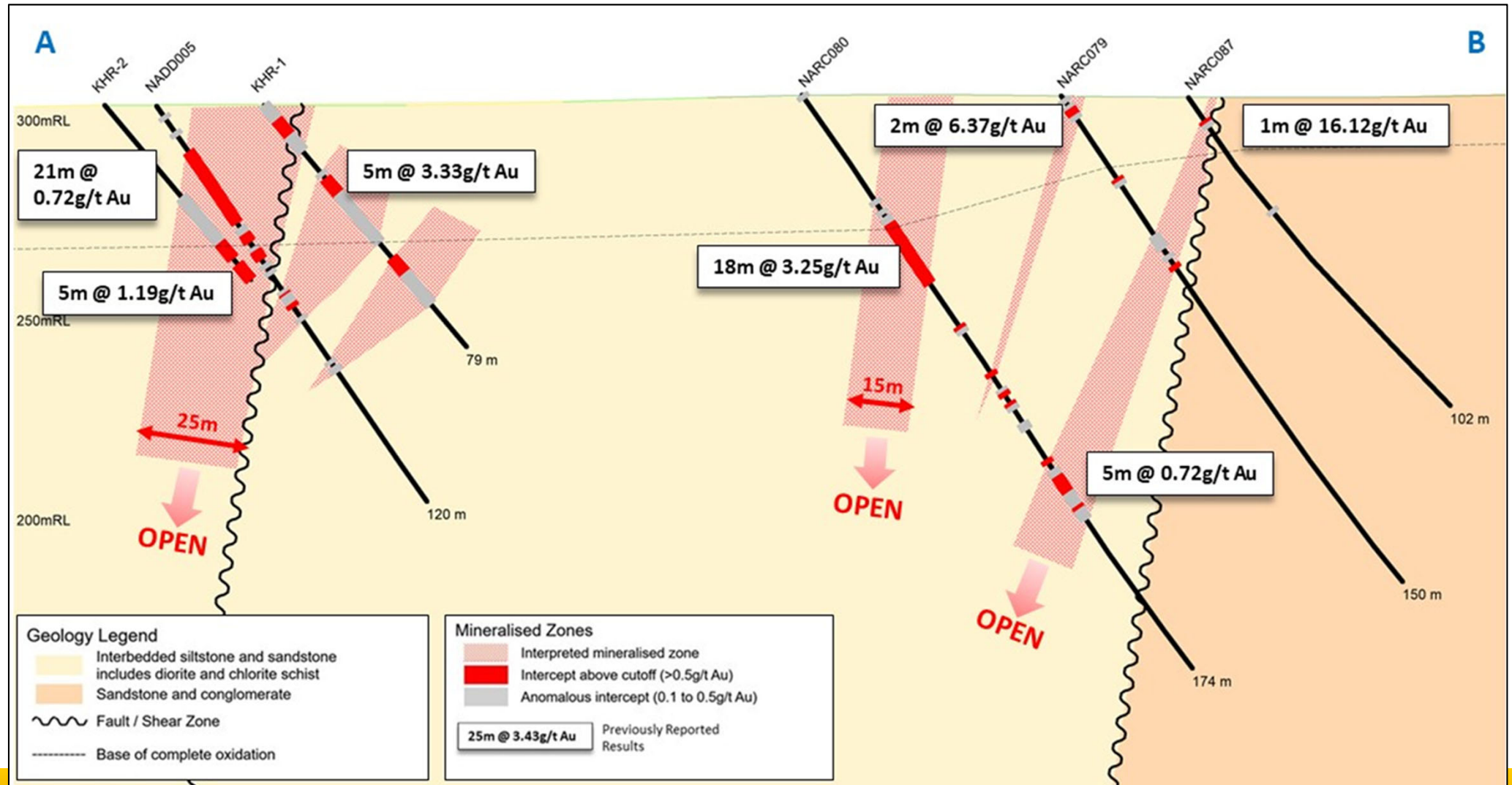
- Significant gold mineralisation outlined over **1km strike length**
- Only 50 RC/DD holes drilled to date (48 RC and 2 DD)
- Over 50% of RC/DD drill holes intersected greater than 5 gram metre AU
- Extensive portion of soil anomaly (grey shading) remains to be drilled
- Priority drilling target for resource



Cross Section Looking North

Several Gold Mineralised Trends Identified from Drilling

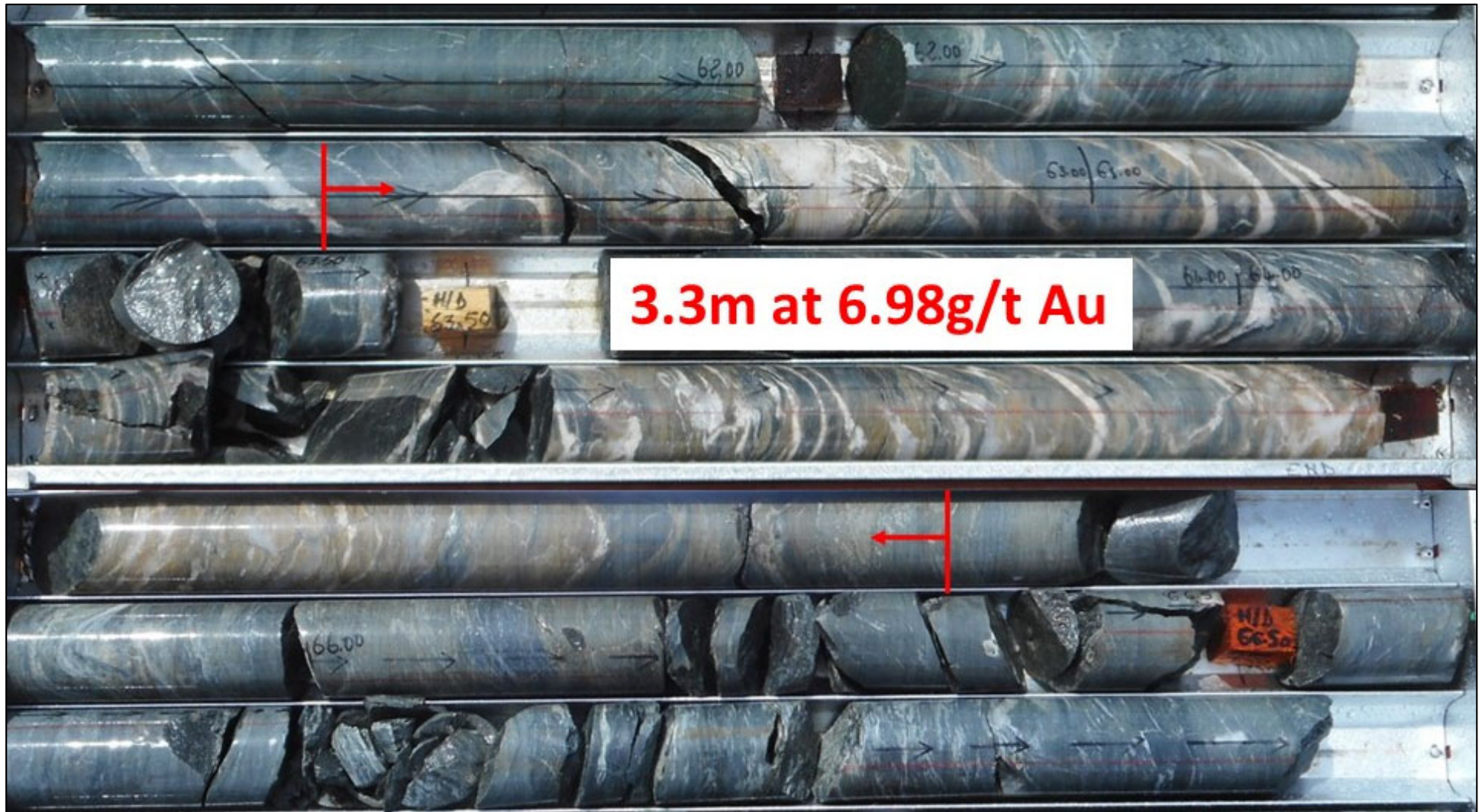
- Best gold values are close to shears/faults



Visual Identification of Mineralised Zones

Alteration Halo Defines Gold Mineralisation

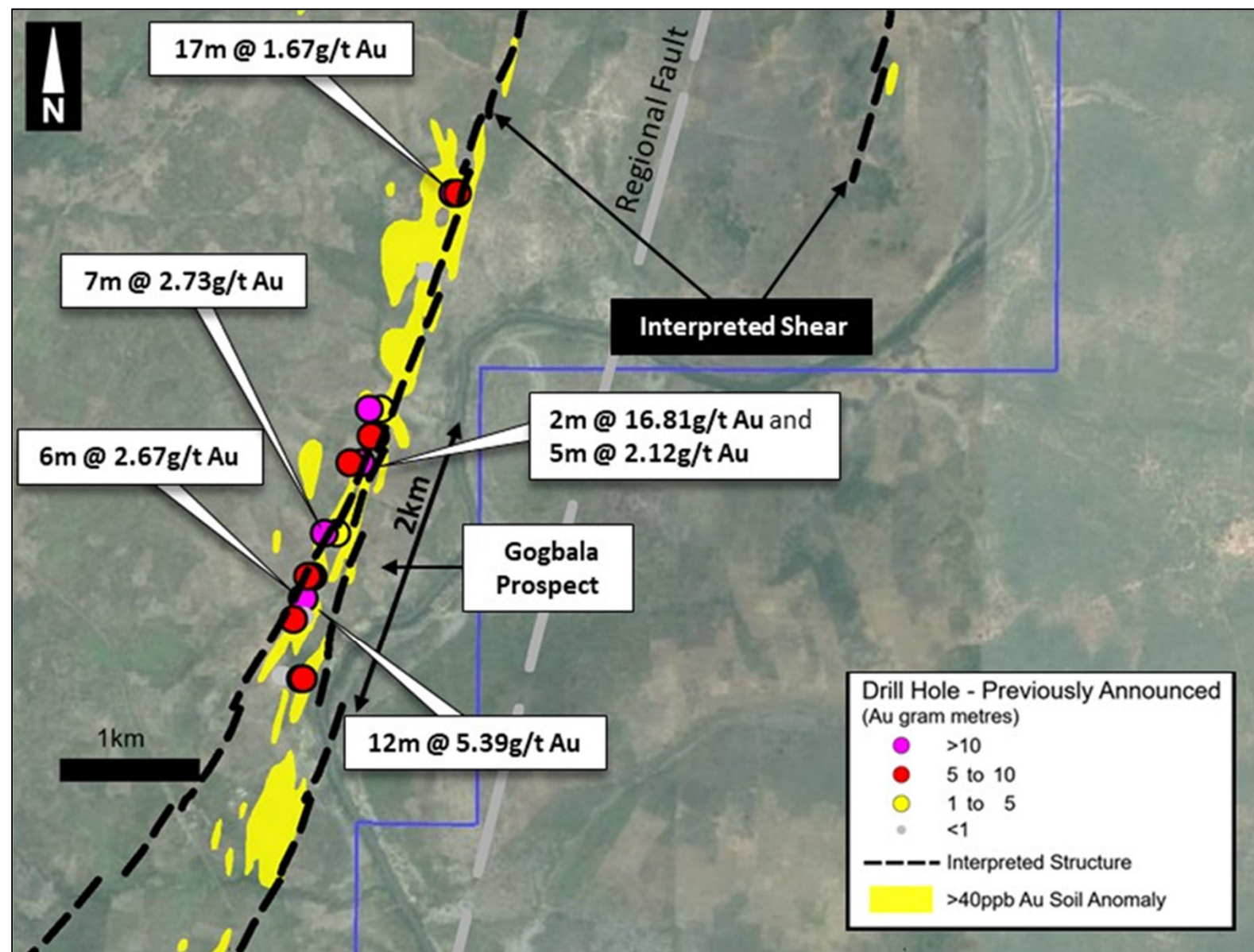
- Alteration comprised of silica, sericite, pyrite, usually with quartz veins, in shears



Gogbala Prospect - Blue Sky

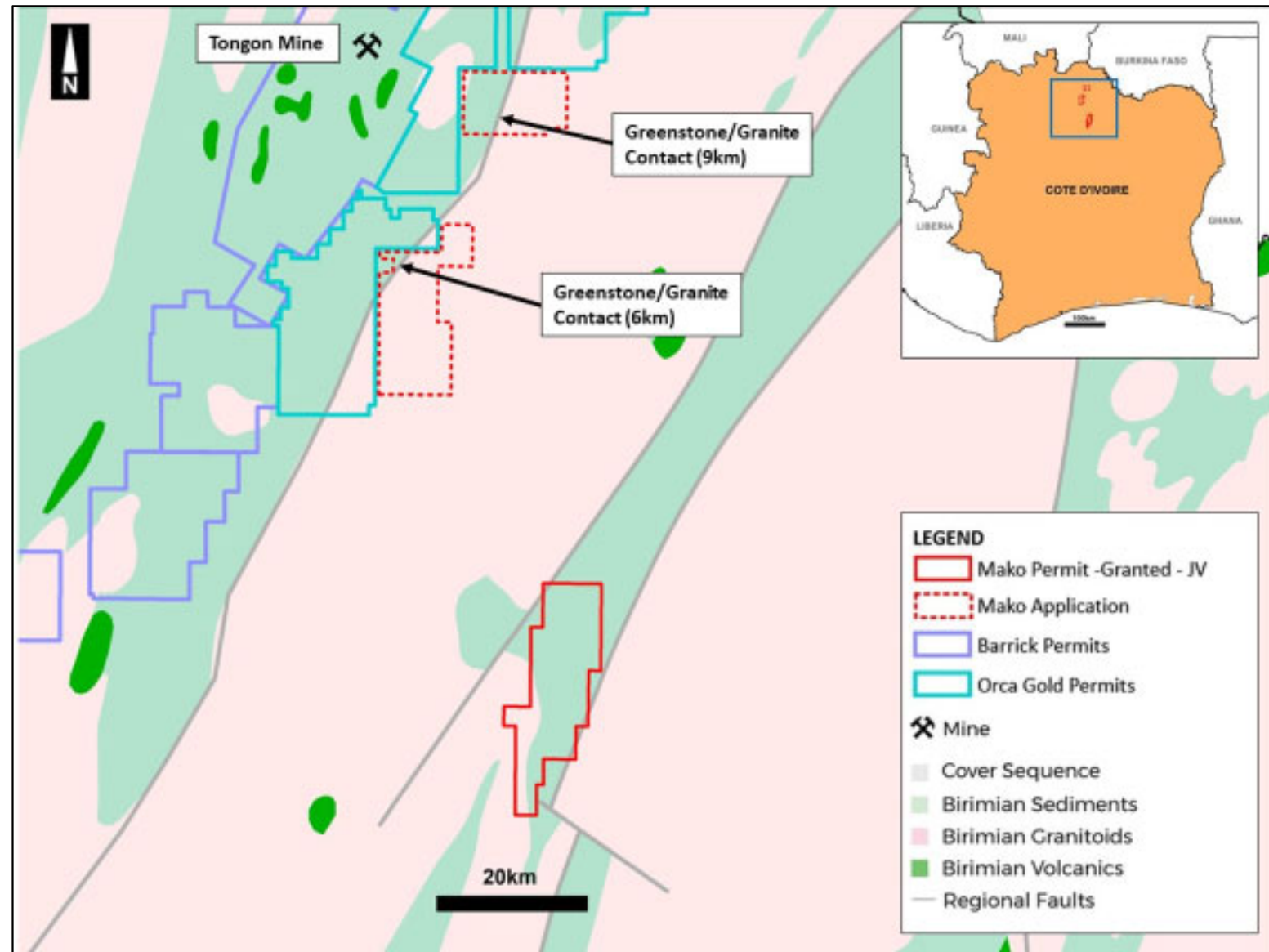
The Next Target

- Gold mineralisation outlined over **2km strike length**
- Only 24 RC holes drilled to date
- 6 km south of Tchaga Prospect along same mineralised structure



Permit Applications

- Two exploration permit applications lodged with Ministry of Mines
- Applications cover 17km of highly prospective greenstone-granite contact
- Both permits within 30km of Barrick's Tongon Mine (4.9Moz Au)



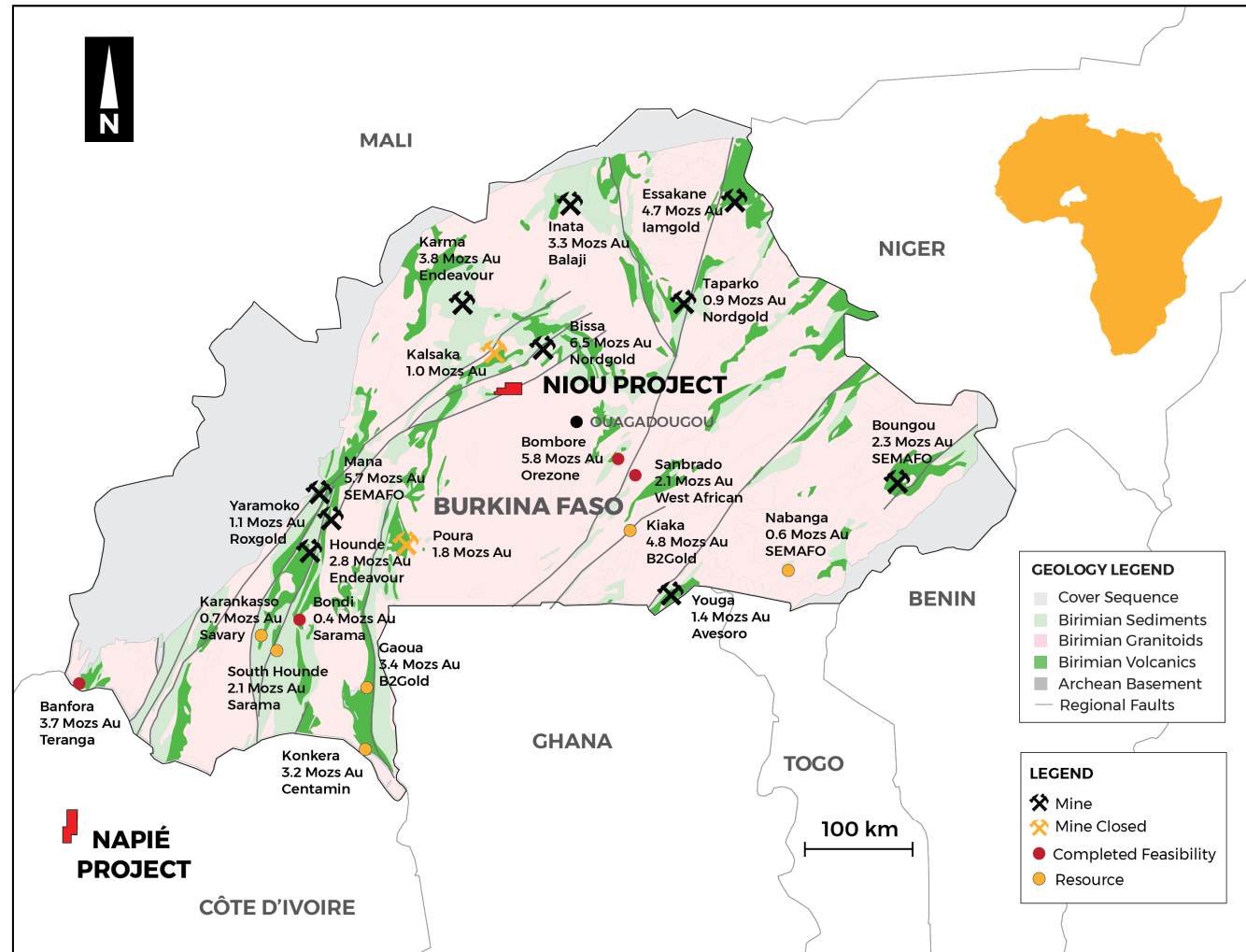
Niou Project - Burkina Faso

Ownership

- Niou permit secured in 2016 from Burkina vendor via 3-year option agreement
- Process to exercise option for 100% ownership by Mako commenced

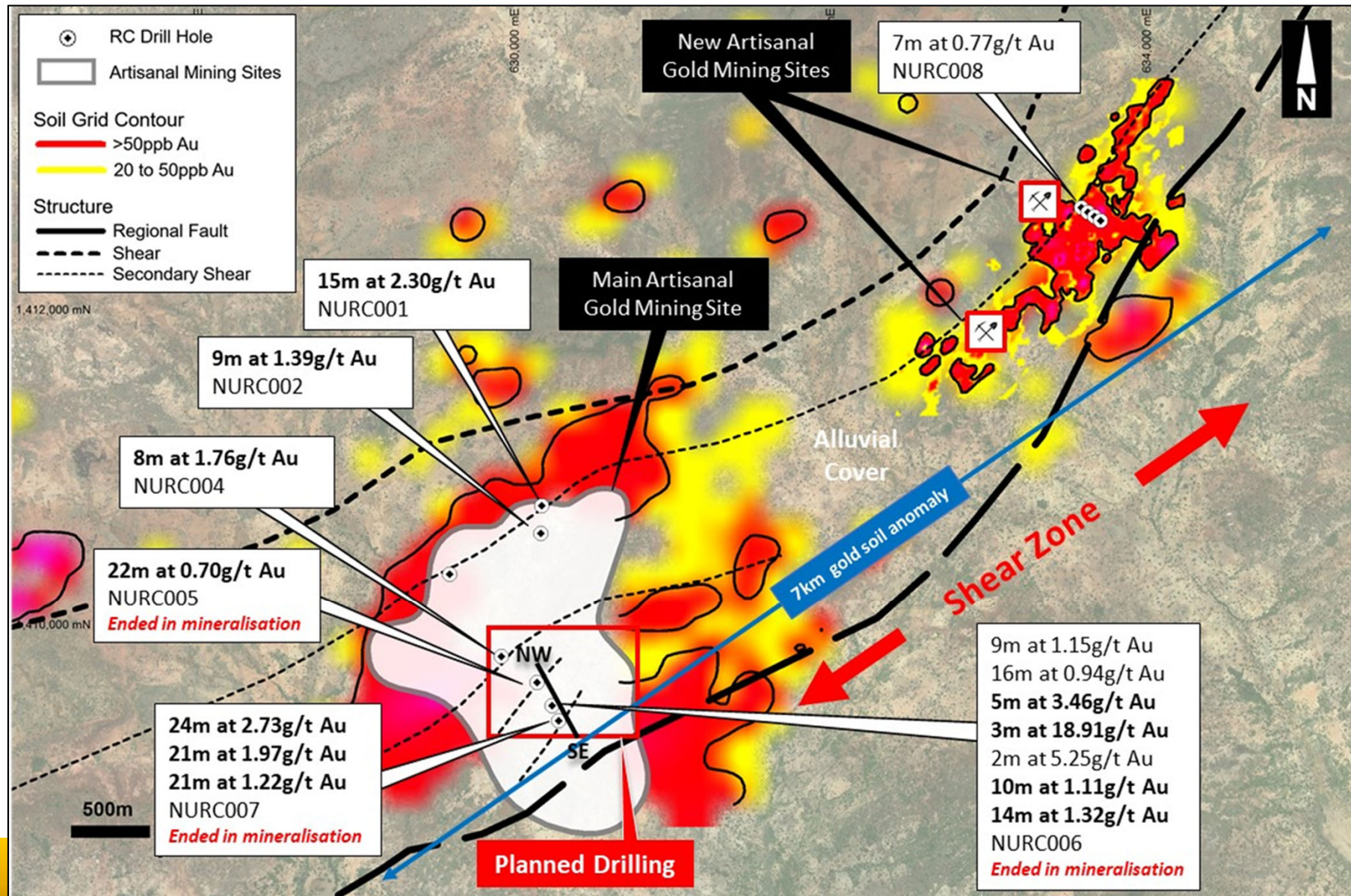
Highlights

- Multiple wide zones of gold mineralisation intersected in maiden drilling
- 6 out of 7 drill holes in main artisanal mining site returned significant gold intersections
 - 3 of the 7 drill holes ended in mineralisation



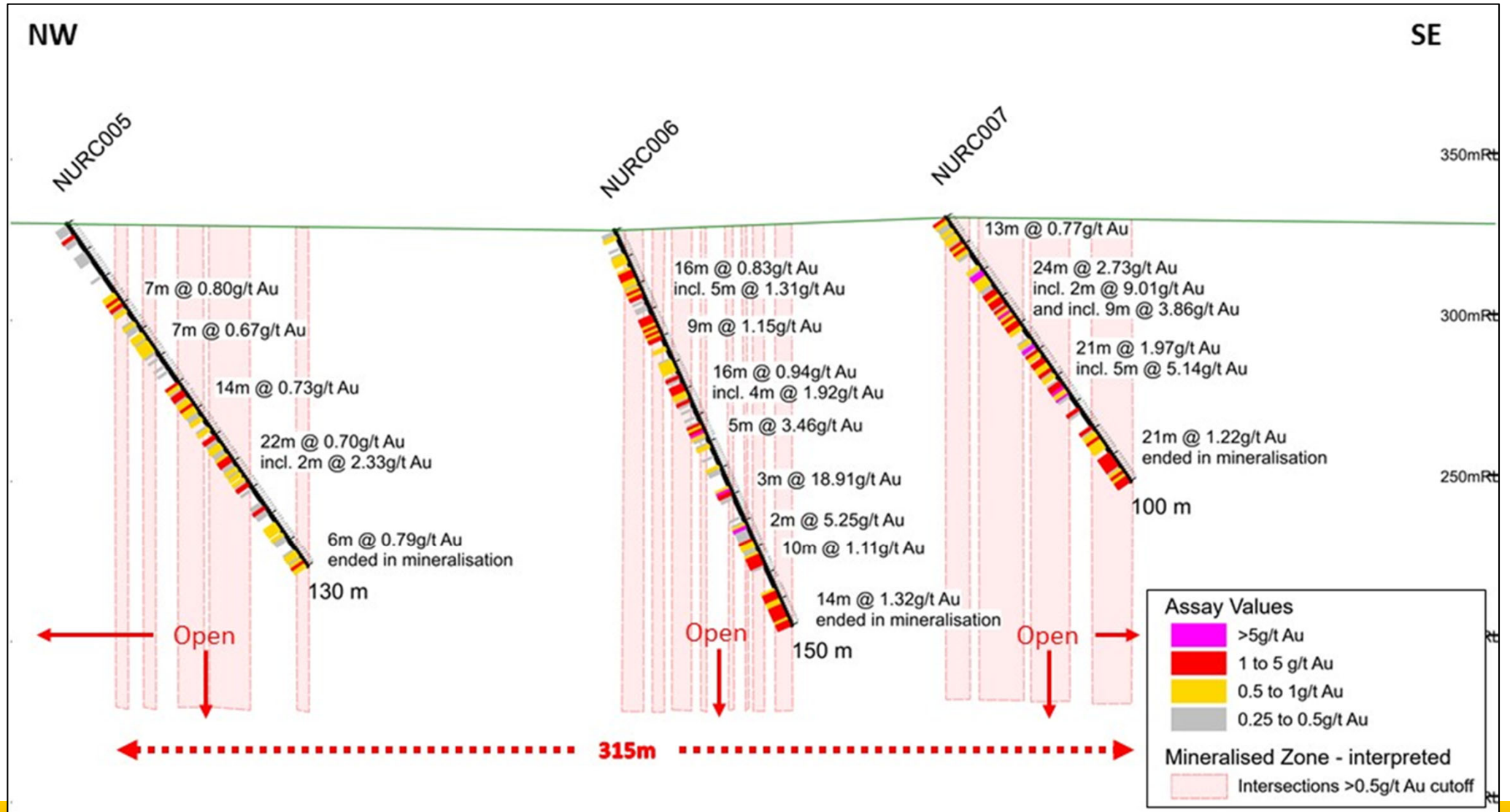
Gold Discovery Made in January 2019

- Wide, high-grade (up to 53.8g/t) gold returned in maiden drilling
- Focus is 2km X 1km artisanal mining site along 7km soil anomaly and major fault/shear zone



Cross Section Looking NE

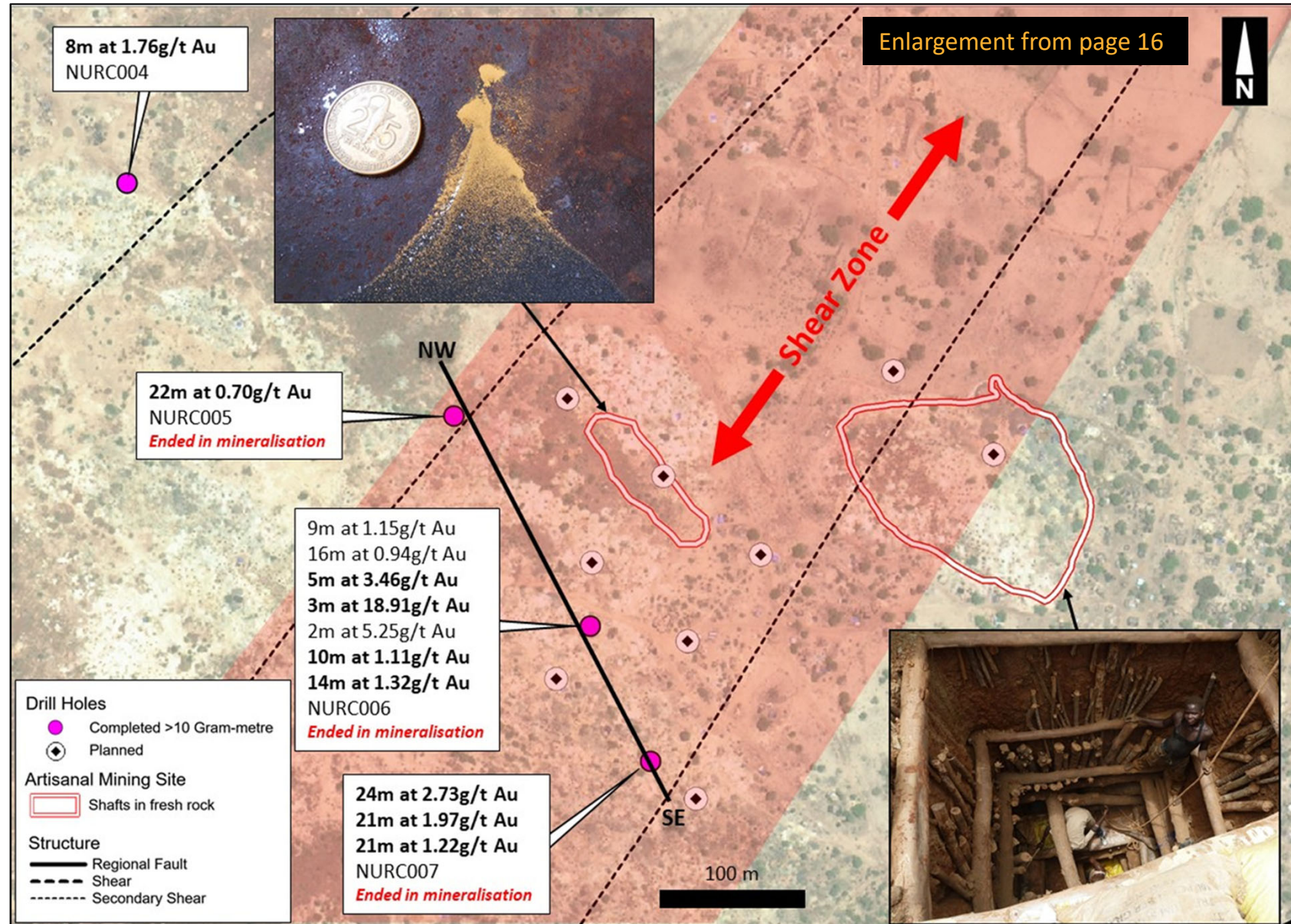
- 315m-wide zone of intermittent gold mineralisation in vertical shears
- Gold mineralisation is open in all directions



Follow-up on Gold Discovery

Next Step

- Planned follow-up RC drilling after wet season (Q4-2019)
- Drilling to focus on shear zone and areas of increased artisanal gold mining activity



Upcoming News



NAPIÉ PROJECT

- Follow-up RC drilling planned after wet season in Q4-2019

NIOU PROJECT

- Follow-up RC drilling on gold discovery planned after wet season in Q4-2019





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