

## ASX Announcement

24 October 2019

### ASX WAIVER FROM LISTING RULE 7.3.2

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Mako Gold Limited ('Company') advises that ASX Limited ('ASX') has granted the Company a waiver from ASX Listing Rule 7.3.2 on the terms set out below:

#### **Waiver Decision**

1. Based solely on the information provided, ASX Limited ('ASX') grants Mako Gold Limited (the 'Company') a waiver from listing rule 7.3.2 to the extent necessary to permit the Company's notice of meeting seeking shareholder approval for the issue of up to 7,400,000 fully paid ordinary shares to GeoDrill Limited not to state that these shares will be issued no later than 3 months after the date of the meeting, on the following conditions:
  - 1.1 The New GeoDrill Shares are to be issued no later than 14 November 2020, subject to the shareholder approval having been obtained.
  - 1.2 If the Company releases its annual report during a period in which the New GeoDrill Shares are issued or remain to be issued, the annual report discloses details of the New GeoDrill Shares issued in that annual reporting period, the number of the New GeoDrill Shares that remain to be issued and the basis on which they may be issued.
  - 1.3 In any half year or quarterly report for a period during which any of the New GeoDrill Shares have been issued or remain to be issued, the Company must include a summary statement of the number of New GeoDrill Shares issued during the reporting period, the number of New GeoDrill Shares that remain to be issued and the basis on which the New GeoDrill Shares may be issued.
  - 1.4 The terms of this waiver are released to the market immediately.
2. ASX has considered Listing Rule 7.3.2 only and makes no statement as to the Company's compliance with other listing rules

On behalf of the Board



Paul Marshall  
Company Secretary

**For further information please contact:**

**Mr Peter Ledwidge**  
Managing Director  
Ph: +61 417 197 842  
Email: [pledwidge@makogold.com.au](mailto:pledwidge@makogold.com.au)

**Paul Marshall**  
Company Secretary/CFO  
Ph: +61 433 019 836  
Email: [pmarshall@makogold.com.au](mailto:pmarshall@makogold.com.au)

Further information on Mako Gold can be found on our website [www.makogold.com.au](http://www.makogold.com.au)