

# ASX ANNOUNCEMENT

7 JULY 2020 | ASX:MKG



## RESULTS OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the Extraordinary General Meeting of the Company held today are set out below. All resolutions, as noted below, put to the meeting were decided by way of a poll.

### **RESOLUTION 1: Ratification of Prior Issue of Shares and Options under the December 2019 Placement**

*“That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders approve and ratify the allotment and prior issue of 9,714,286 Shares at an issue price of \$0.075 per Share and 1,942,856 unlisted Options with an exercise price of \$0.10 each expiring on 30 November 2020, and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting, all issued on 19 December 2019 to the December Placement Recipients.”*

### **RESOLUTION 2: Ratification of Prior Issue of Shares under the Tranche 1 Placement**

*“That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders approve and ratify the allotment and prior issue of 11,334,875 Shares at a price of \$0.05 per Share issued on 4 June 2020 and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting, to the Tranche 1 Recipients.”*

### **RESOLUTION 3: Issue of Shares under the Tranche 2 Placement**

*“That, in accordance with Listing Rule 7.1, and for all other purposes, the Company be authorised to issue up to 53,665,125 Shares at a price of \$0.05 per Share and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting, to the Tranche 2 Recipients.”*

### **RESOLUTION 4: Issue of Advisor Options**

*“That, in accordance with Listing Rule 7.1, and for all other purposes, the Company be authorised to issue up to 2,500,235 unlisted Options with an exercise price of \$0.075 expiring on 5 July 2022 and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting, to Discovery Capital Partners Pty Ltd or its nominees.”*

## SPECIAL BUSINESS

### **RESOLUTION 5: Amendment of Constitution**

*“That, with effect from the close of this Meeting, for the purposes of section 136(2) of the Corporations Act 2001 and for all other purposes, the Constitution of the Company be amended in accordance with, and as explained in, the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting.”*

## Poll Results

Resolution Details	Number of votes cast on the poll			Resolution Result
	For	Against	Abstain *	
Ratification of Prior Issue of Shares and Options under the December 2019 Placement	18,186,910 99.56%	80,000 0.44%	-	Carried
Ratification of Prior Issue of Shares under the Tranche 1 Placement	17,158,995 99.32%	117,712 0.68%	20,000	Carried
Issue of Shares under the Tranche 2 Placement	17,158,995 99.32%	117,712 0.68%	20,000	Carried
Issue of Advisor Options	21,428,417 99.62%	87,712 0.38%	10,000	Carried
Amendment of Constitution	21,456,129 99.79%	45,000 0.21%	20,000	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

Resolution	For	Against	Discretion	Abstain
Ratification of Prior Issue of Shares and Options under the December 2019 Placement	18,177,910	80,000	9,000	-
Ratification of Prior Issue of Shares under the Tranche 1 Placement	17,149,995	117,712	9,000	20,000
Issue of Shares under the Tranche 2 Placement	17,149,995	117,712	9,000	20,000
Issue of Advisor Options	19,131,890	82,712	2,296,527	10,000
Amendment of Constitution	21,347,129	45,000	109,000	20,000

**This announcement has been approved by the Board**

**For further information please contact:**

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