

**RESULTS OF EXTRAORDINARY GENERAL MEETING**

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the Extraordinary General Meeting of the Company held today are set out below. All resolutions, as noted below, put to the meeting were decided by way of a poll.

**RESOLUTION 1: Ratification of Prior Issue of Shares under the Tranche 1 Placement**

*“That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders approve and ratify the allotment and prior issue of 42,038,232 Shares at a price of \$0.115 per Share issued on or about 31 August 2020 and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting, to the Tranche 1 Recipients.”*

**RESOLUTION 2: Issue of Shares under the Tranche 2 Placement**

*“That, in accordance with Listing Rule 7.1, and for all other purposes, the Company be authorised to issue up to 44,918,290 Shares at a price of \$0.115 per Share and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting, to the Tranche 2 Recipients.”*

**RESOLUTION 3: Issue of Advisor Options**

*“That, in accordance with Listing Rule 7.1, and for all other purposes, the Company be authorised to issue up to 4,000,000 unlisted Options with an exercise price of \$0.1725 expiring on 30 September 2022 and otherwise on the terms and conditions set out in the Explanatory Memorandum which accompanies and forms part of this Notice of Meeting, to Discovery Capital Partners Pty Ltd and Blue Ocean Equities Pty Limited or their nominees.”*

**Poll Results**

Resolution Details	Number of votes cast on the poll			Resolution Result
	For	Against	Abstain *	
Ratification of Prior Issue of Shares under the Tranche 1 Placement	16,380,722 99.47%	87,803 0.53%	0	Carried
Issue of Shares under the Tranche 2 Placement	22,284,551 99.41%	132,803 0.59%	0	Carried
Issue of Advisor Options	22,297,354 99.46%	120,000 0.54%	0	Carried

\* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy’s discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

<b>Resolution</b>	<b>For</b>	<b>Against</b>	<b>Discretion</b>	<b>Abstain</b>
Ratification of Prior Issue of Shares under the Tranche 1 Placement	16,035,811	87,803	344,911	0
Issue of Shares under the Tranche 2 Placement	19,062,168	132,803	3,222,383	0
Issue of Advisor Options	21,856,391	120,000	440,963	0

**This announcement has been approved by the Board**

**For further information please contact:**

**Mr Peter Ledwidge**

Managing Director

Ph: +61 417 197 842

Email: [pledwidge@makogold.com.au](mailto:pledwidge@makogold.com.au)

**Paul Marshall**

Company Secretary/CFO

Ph: +61 433 019 836

Email: [pmarshall@makogold.com.au](mailto:pmarshall@makogold.com.au)