

RESULTS OF ANNUAL GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the Annual General Meeting of the Company held today are set out below. All resolutions, as noted below, put to the meeting were decided by way of a poll.

RESOLUTION 1: Remuneration Report

“That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report for the year ended 30 June 2020 (as set out in the Directors’ Report) is adopted.”

RESOLUTION 2: Re-election of Mr Steven Zaninovich as a Director

“That Mr Steven Zaninovich, having been appointed to fill a casual vacancy on 2 October 2020 under Rule 37.1 of the Company’s Constitution, retires and, being eligible, offers himself for re-election under Rules 37.2 and 39.1(b) of the Company’s Constitution, is re-elected as a Director of the Company.”

RESOLUTION 3: Re-election of Mr Michele Muscillo as a Director

“That Mr Michele Muscillo, who retires by rotation in accordance with Rule 39.1 of the Company’s Constitution and, being eligible, offers himself for re-election, is re-elected as a Director of the Company.”

RESOLUTION 4: Issue of Options to Mr Peter Ledwidge under the ESOP

“That, for the purposes of Listing Rule 10.14 and Part 2E of the Corporations Act and for all other purposes, the Company be authorised to issue 2,000,000 Director Options to subscribe for Shares in the Company to Peter Ledwidge (or his nominee), pursuant to the ESOP and on the terms and conditions set out in the Explanatory Memorandum.”

RESOLUTION 5: Issue of Options to Mr Michele Muscillo under the ESOP

“That, for the purposes of Listing Rule 10.14 and Part 2E of the Corporations Act and for all other purposes, the Company be authorised to issue 1,500,000 Director Options to subscribe for Shares in the Company to Michele Muscillo (or his nominee), pursuant to the ESOP and on the terms and conditions set out in the Explanatory Memorandum.”

RESOLUTION 6: Issue of Options to Steven Zaninovich under the ESOP

“That, for the purposes of Listing Rule 10.14 and Part 2E of the Corporations Act and for all other purposes, the Company be authorised to issue 1,000,000 Director Options to subscribe for Shares in the Company to Steven Zaninovich (or his nominee), pursuant to the ESOP and on the terms and conditions set out in the Explanatory Memorandum.”

RESOLUTION 7: Approval to issue an additional 10% of the issued capital of the Company

“That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue Equity Securities up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2, over a 12 month period from the date of the Meeting, at a price not less than that determined pursuant to Listing Rule 7.1A.3 and otherwise on the terms and conditions in the Explanatory Memorandum.”

Poll Results

Resolution Details	Number of votes cast on the poll			Resolution Result
	For	Against	Abstain *	
Adoption of Remuneration Report	12,911,645 99.16%	109,047 0.84%	295,201	Passed
Re-election of Mr Steven Zaninovich as a Director	21,806,233 100%	0 0.00%	149,522	Passed
Re-election of Mr Michele Muscillo as a Director	21,806,233 100%	0 0.00%	149,522	Passed
Issue of Options to Mr Peter Ledwidge under the ESOP	12,217,419 89.31%	1,461,777 10.69%	261,697	Passed
Issue of Options to Mr Michele Muscillo under the ESOP	20,232,281 93.26%	1,461,777 6.74%	261,697	Passed
Issue of Options to Mr Steven Zaninovich under the ESOP	20,232,281 93.26%	1,461,777 6.74%	261,697	Passed
Approval to issue an additional 10% of the issued capital of the Company	19,068,739 93.61%	1,302,730 6.39%	1,584,286	Passed

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

Resolution	For	Against	Discretion	Abstain
Adoption of Remuneration Report	12,790,568	109,407	121,077	295,201
Re-election of Mr Steven Zaninovich as a Director	21,685,156	0	121,077	149,522
Re-election of Mr Michele Muscillo as a Director	21,685,156	0	121,077	149,522
Issue of Options to Mr Peter Ledwidge under the ESOP	12,096,342	1,461,777	121,077	261,697
Issue of Options to Mr Michele Muscillo under the ESOP	20,111,204	1,461,777	121,077	261,697
Issue of Options to Mr Steven Zaninovich under the ESOP	20,111,204	1,461,777	121,077	261,697
Approval to issue an additional 10% of the issued capital of the Company	18,947,662	1,302,730	121,077	1,584,286

This announcement has been approved by the Board

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