



MAKO GOLD LIMITED

## HUNTING HIGH-GRADE GOLD DEPOSITS IN WEST AFRICA



Gold in Quartz - Niou Project – Burkina Faso

Noosa Mining & Exploration Investor Conference  
17-19 July 2019

ASX:MKG

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- **Competent Person’s Statement** - The information in this report that relates to Exploration Results is based on information compiled by Mrs Ann Ledwidge B.Sc.(Hon.) Geol., MBA, who is a Member of The Australasian Institute of Mining and Metallurgy. Mrs Ledwidge is a full-time employee and a substantial shareholder of the Company. Mrs Ledwidge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mrs Ledwidge consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## WHAT'S IN A NAME?

The mako shark is the fastest shark in the ocean and is highly successful in its hunt for prey.

It roams the open ocean in search of the best opportunities and is commonly found off the African continent.



Mako Gold aims to live up to the reputation of its namesake by moving quickly and securing its prey – large, economic gold deposits in West Africa.



# Investment Highlights



- ✓ Advancing the Napié Project in Côte d'Ivoire towards a resource
- ✓ Gold discovery on the Niou Project in Burkina Faso
- ✓ Significant widths and high-grade gold intersected on both projects
- ✓ Both projects show potential for multi-million ounce gold deposits
- ✓ Exploration team has proven track record of gold discoveries in West Africa
- ✓ Awaiting assay results from recent drilling on Napié Project in Côte d'Ivoire

# Experienced Board and Management

## THE BOARD



**Dr Mark  
Elliott**

Non-Exec.  
Chairman

Geologist with 40 years' experience in exploration, mining and development. Previous MD and Chairman roles with various ASX resource companies. Currently on boards of ASX-listed Nexus Minerals Ltd and Aruma Resources Ltd.



**Peter  
Ledwidge**

Managing  
Director

Geologist with 30 years' experience in exploration and mining. Previous key management roles with Orbis Gold Ltd leading to it's successful takeover by TSX-listed Semafo. Fluent in French. Many government and business contacts in West Africa.



**Michele  
Muscillo**

Non-Exec.  
Director

Partner Hopgood Ganim Lawyers. Extensive experience in IPO's, mergers, and acquisitions. Former Director of Orbis Gold Ltd. Currently on boards of ASX-listed Aeris Resources Ltd, Xanadu Mines Ltd and Cardinal Resources Ltd.

## SENIOR MANAGEMENT



**Paul  
Marshall**

Comp. Sec.  
& CFO

Accountant with 30 years' experience, including more than 20 as Company Secretary and CFO for various companies, mostly in the resources sector. Experienced in all aspects of financial reporting, corp governance, capital raising and company listings.



**Ann  
Ledwidge**

Gen Mgr.  
Exploration

Geologist with over 25 years' experience in gold and base metals exploration. Led the team which discovered the 2Mozs Natougou deposit for Orbis Gold Ltd. Advanced Nabanga to resource stage and Natougou to Scoping Study.



**Ibrahim  
Bondo**

Country  
Manager

Manager with 20 years' technical, logistical and business development experience in mineral exploration in West Africa. Was an integral part of the Orbis Gold team. Has excellent contacts with West African government officials as well as in the private sector.



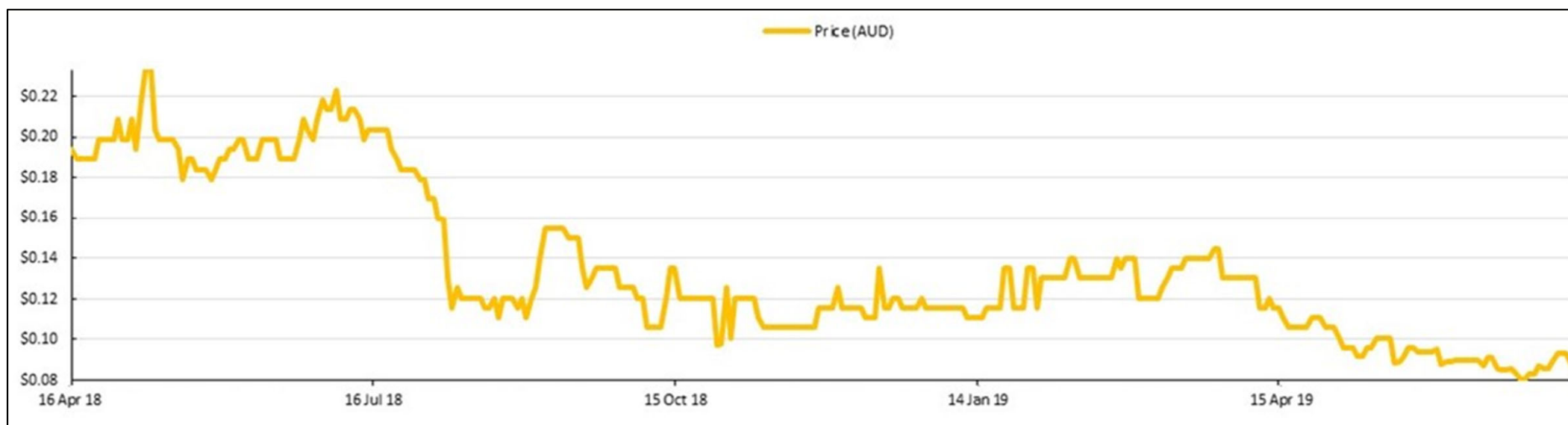
**Jamie  
Light**

Chief  
Geologist

Geologist with 20 years' multi-commodity experience in North America and Africa. Strong background in greenfields to advanced gold and base metal exploration. Excellent mentoring skills with young geologists. Was an integral part of the Orbis Gold team.

# Corporate Overview

ASX Code	MKG
Shares on Issue (ordinary)	76.6m
Listed Options (Exercisable at \$0.30- expire 16 April 2021)	15.0m
Market Capitalisation (at A\$0.082/share as of 15 July 2019)	A\$6.3m
Cash (30 June 2019 - unaudited)	A\$1.6m
<u>SUBSTANTIAL SHAREHOLDERS:</u>	
Resolute Mining Limited	19.90%
Board and Management	18.77%





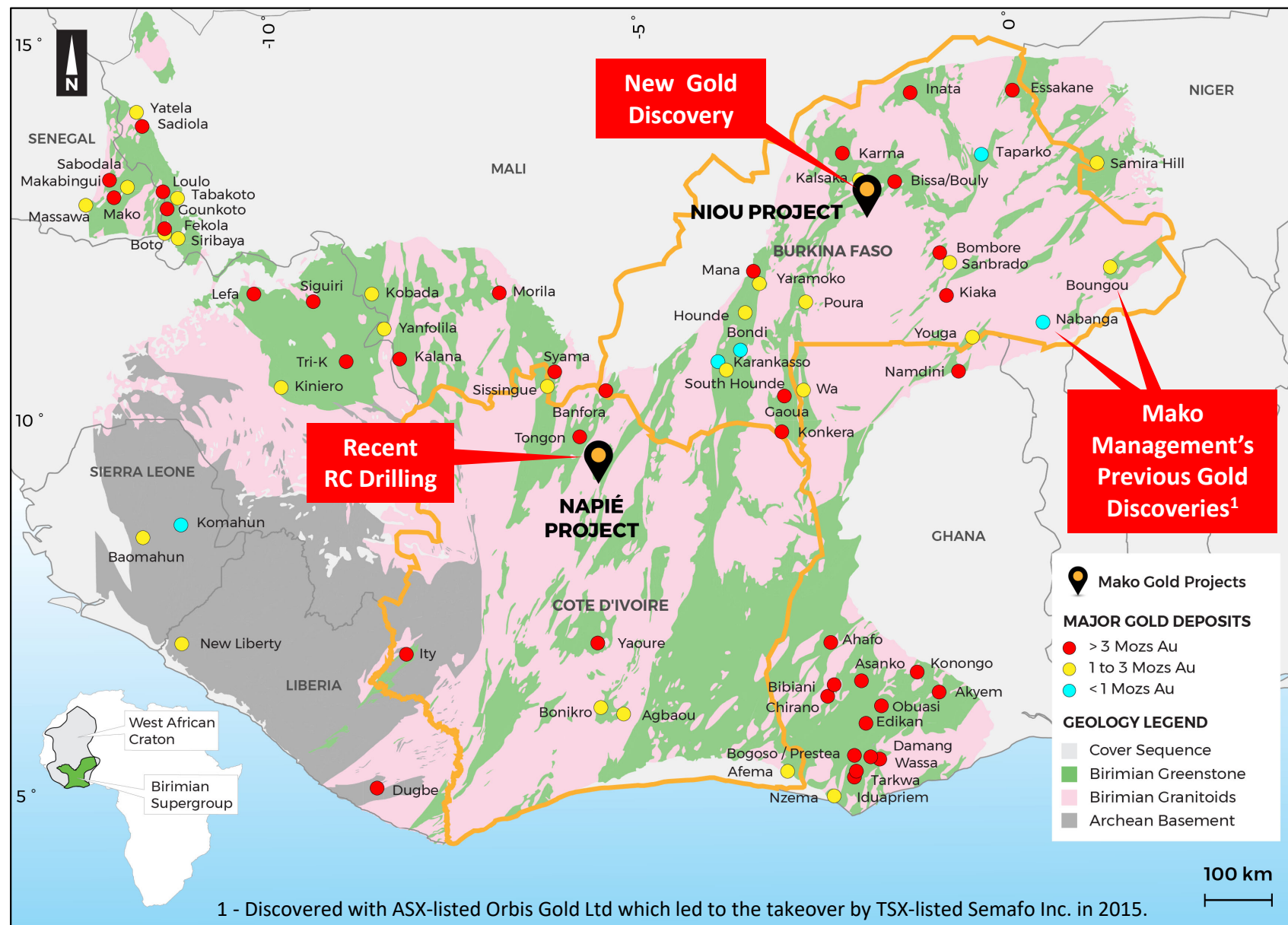
# Capital Raising

Raise	Details of Placement	Amount raised (or to be raised)	Dates	Status
Private Placement	8,487,515 shares utilising the current availability under the ASX 15% capacity	\$721,439	Closed 20 May 2019	Completed - Oversubscribed
1 for 4 non renounceable rights issue	4,820,535 shares of 17,934,469 available	\$409,745	Closed 20 June 2019	Completed
Shortfall	13,113,934 shares	\$1,114,684	Closes 27 August 2019	Underway

Highlights
Resolute Mining Ltd increased its holdings to 19.9% through private placement and rights issue
All Mako Directors and Company Secretary participated in rights issue
Strong interest for shortfall

# Projects in Gold-Rich Birimian Greenstone Belts - *Hosting Over 60 +1Moz Deposits*

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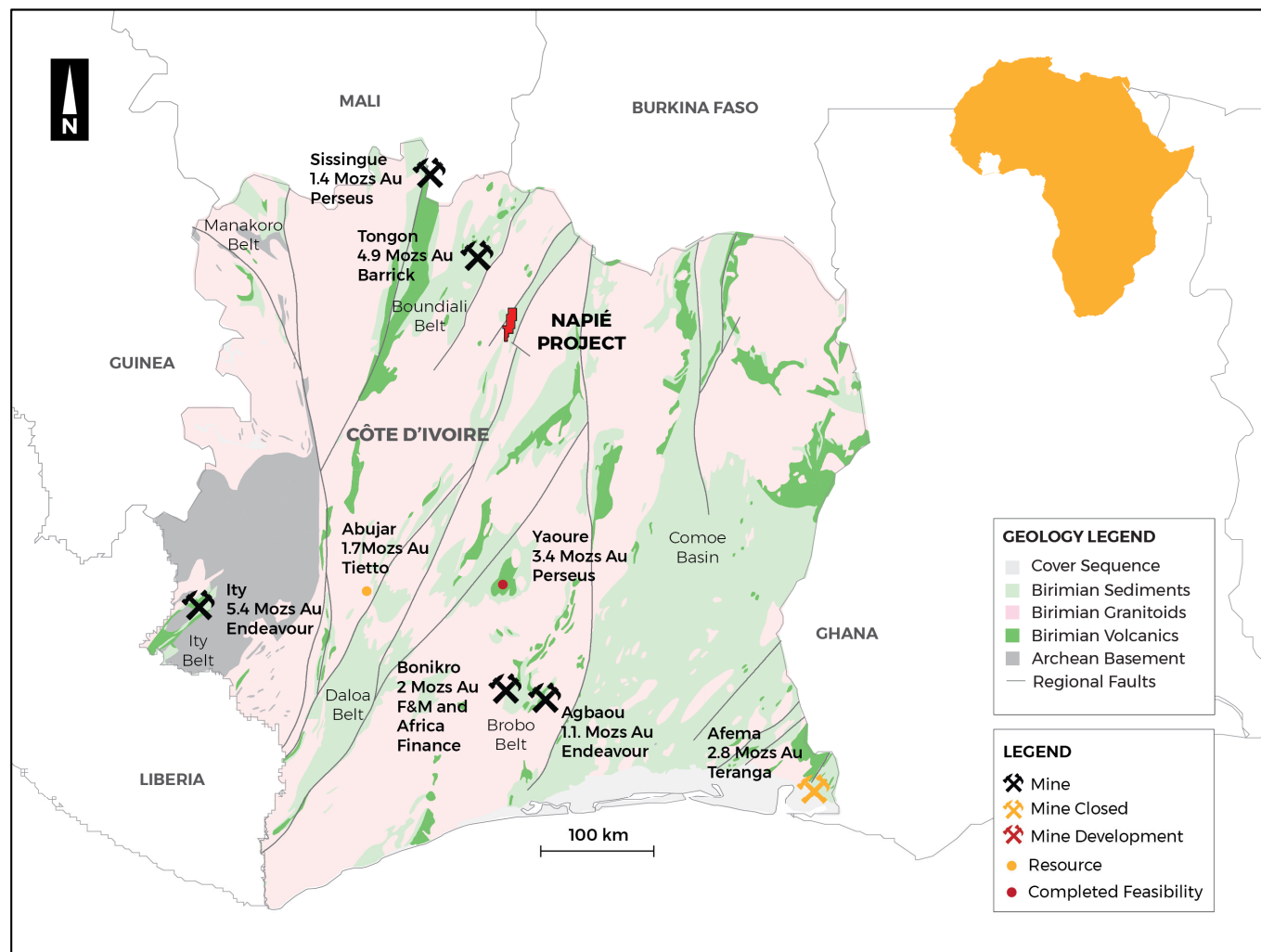
# Napié Project, Côte d'Ivoire

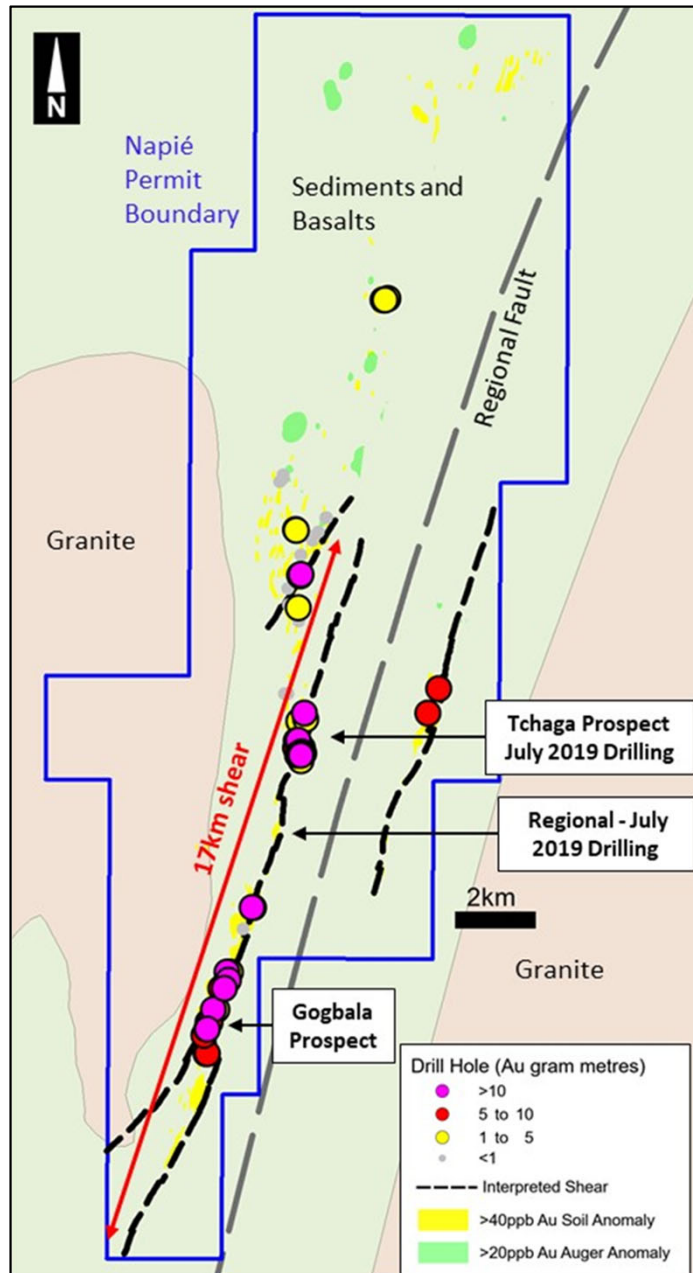
## Ownership

- Farm-in and JV with Perseus Mining's (ASX: PRU) subsidiary, Occidental Gold (OG) signed Sept. 2017
- US\$1.5M expenditure over 3 years for initial 51% ownership (Mako expects to reach this milestone by end Q3-2019)
- Mako can earn up to 75% by completing DFS - no clawback

## Highlights

- Wide, high-grade gold mineralisation intersected in drilling
- Mako is fast-tracking exploration with a view to outlining a resource





## Two High Priority Targets Identified from Drilling

- Tchaga and Gogbala Prospects identified from broadly spaced drilling along +17km shear

## Select Mako Drilling Results Along Shears<sup>2</sup>

- 8m at 8.53g/t Au from 31m - hole NARC001
- 25m at 3.43g/t Au from 53m - hole NARC017
- 28m at 4.86g/t Au from 83m - hole NARC057
- 17m at 2.43g/t Au from 86m - hole NARC055
- 12m at 5.39g/t Au from 11m - hole NARC035
- 1m at 215.53g/t Au from 109m - hole NADD004

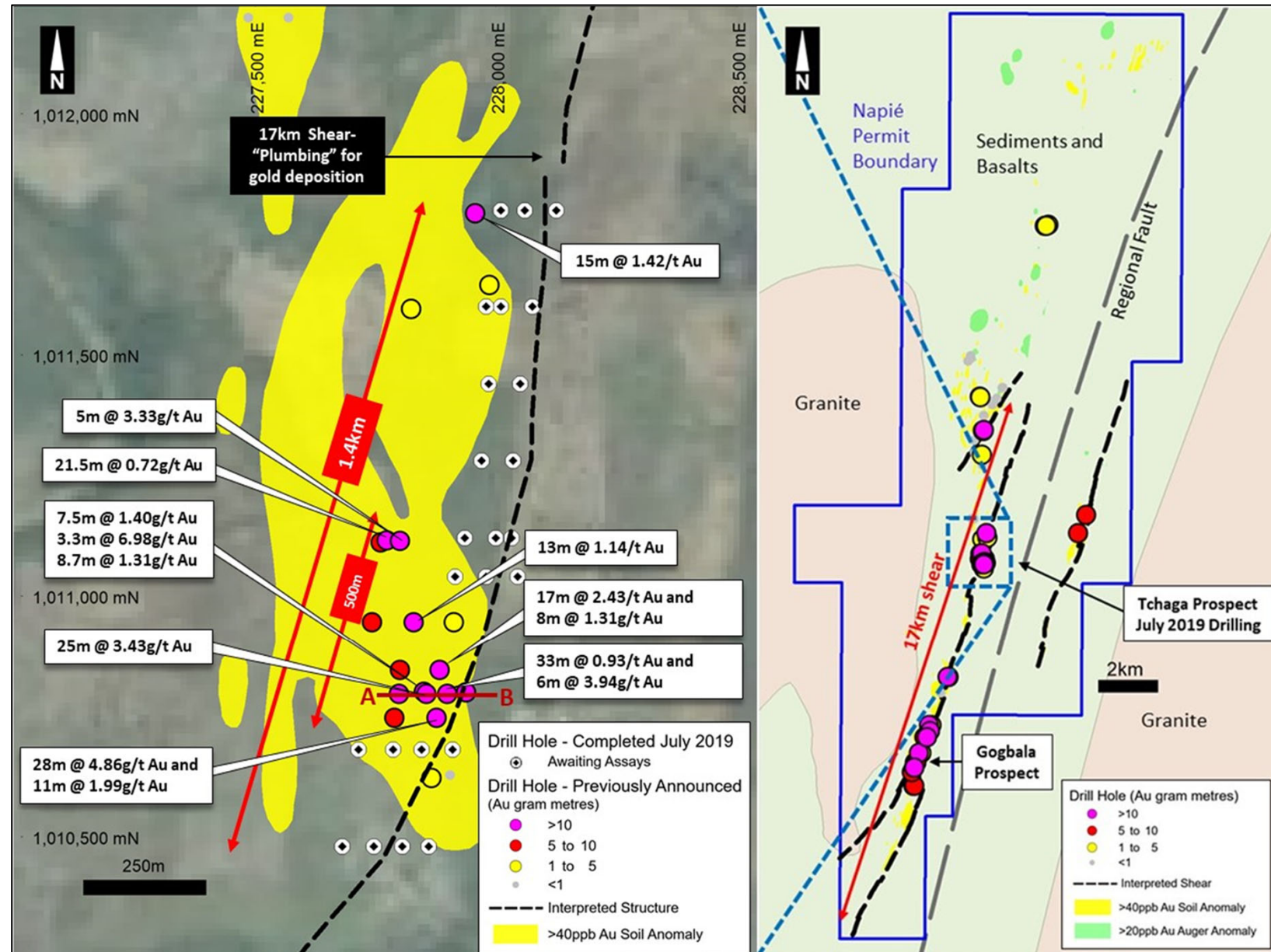
## Recent Drill Program Completed

- 4,141m RC drilling completed early July 2019
- Assays awaited

# Gold Mineralisation Associated with +17km Shear

## Tchaga Prospect

- Significant gold mineralisation outlined to date over 500m
- Priority area to target resource
- Recent RC drilling tested shear and coincident gold soil anomaly over 1.4km
  - Awaiting assays

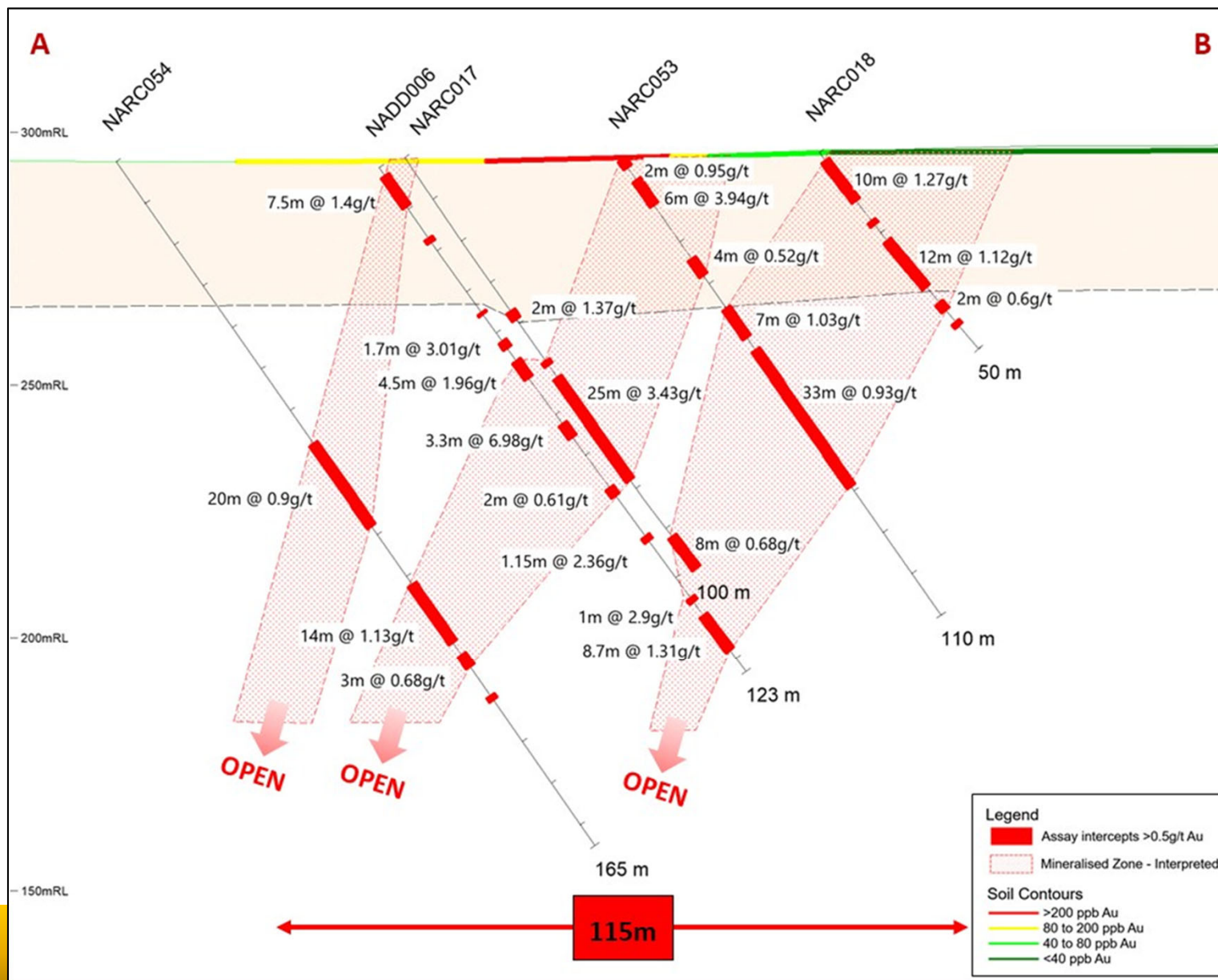




# Cross Section Looking North

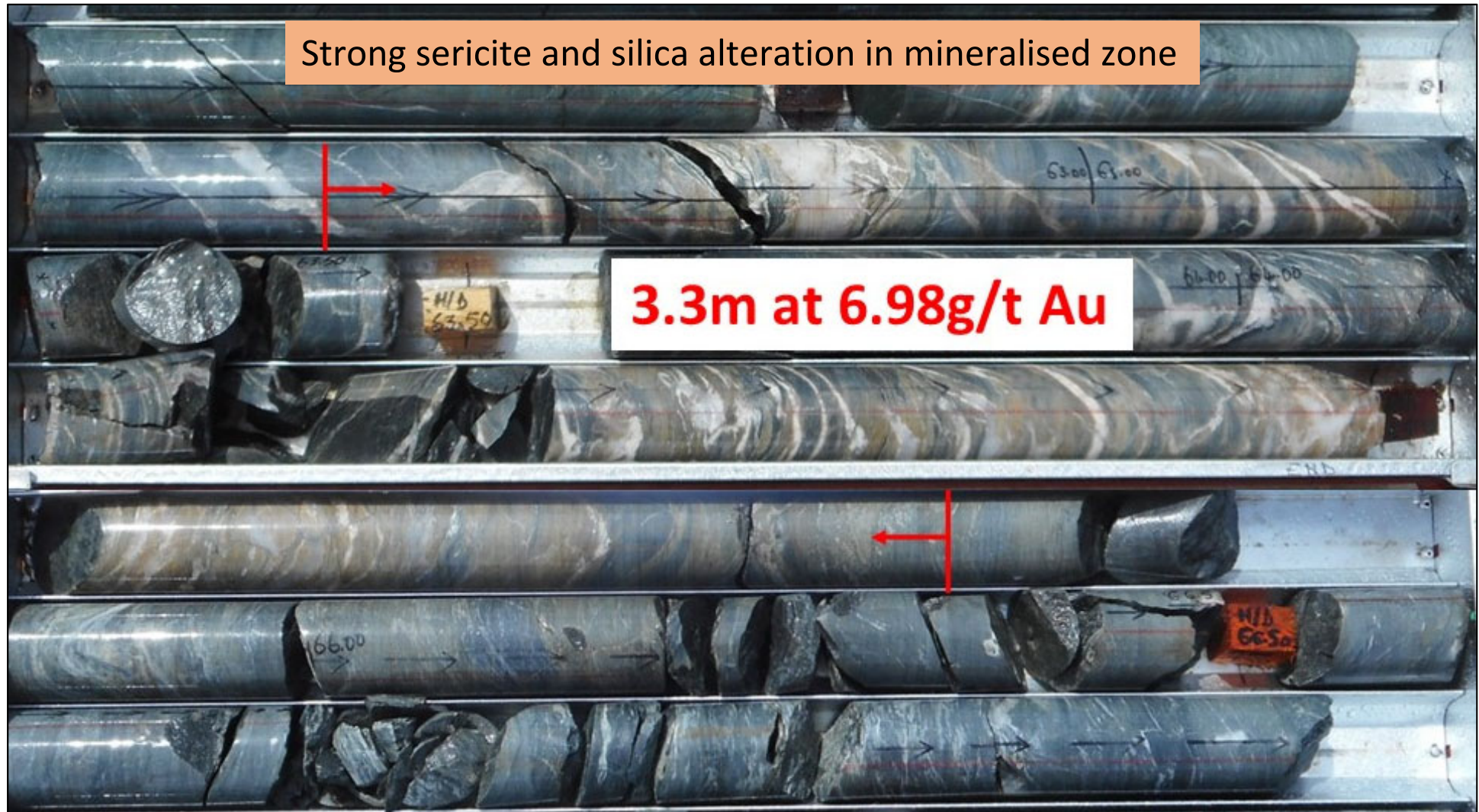
## *Tchaga Prospect*

- Multiple zones of broad gold mineralisation over 115m width



# Visual Identification of Mineralised Zones

- Distinct alteration halo, quartz veining and strong shearing is a marker for gold-mineralisation





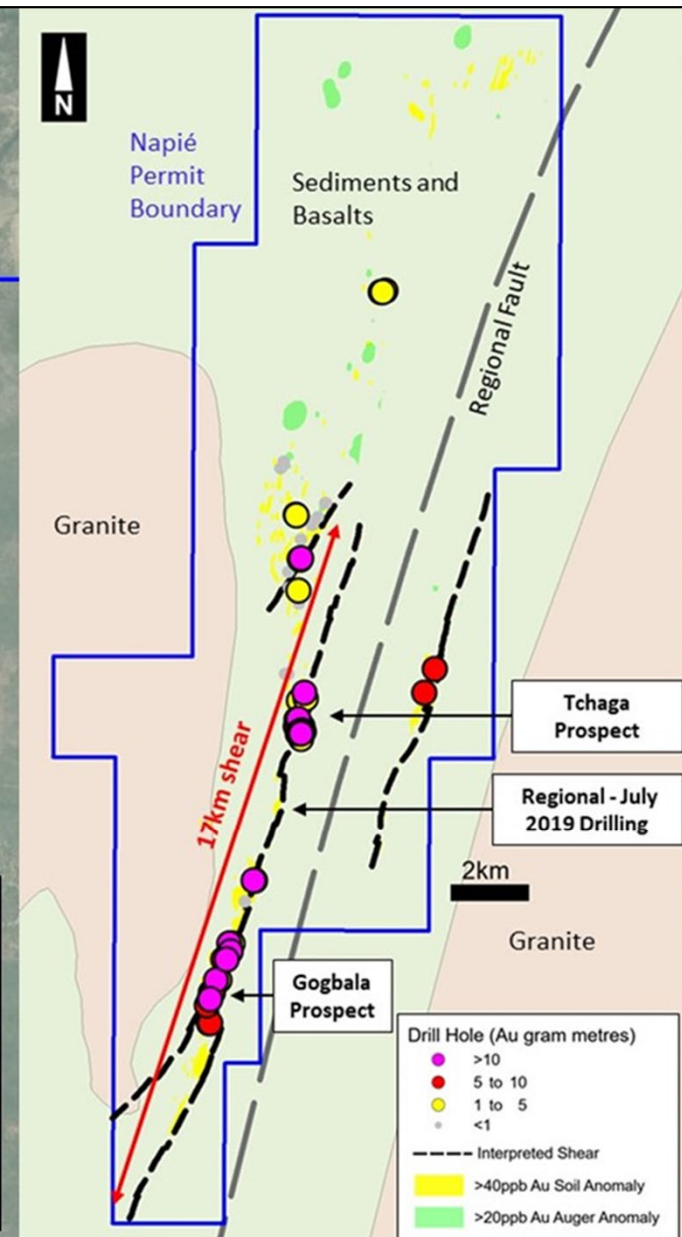
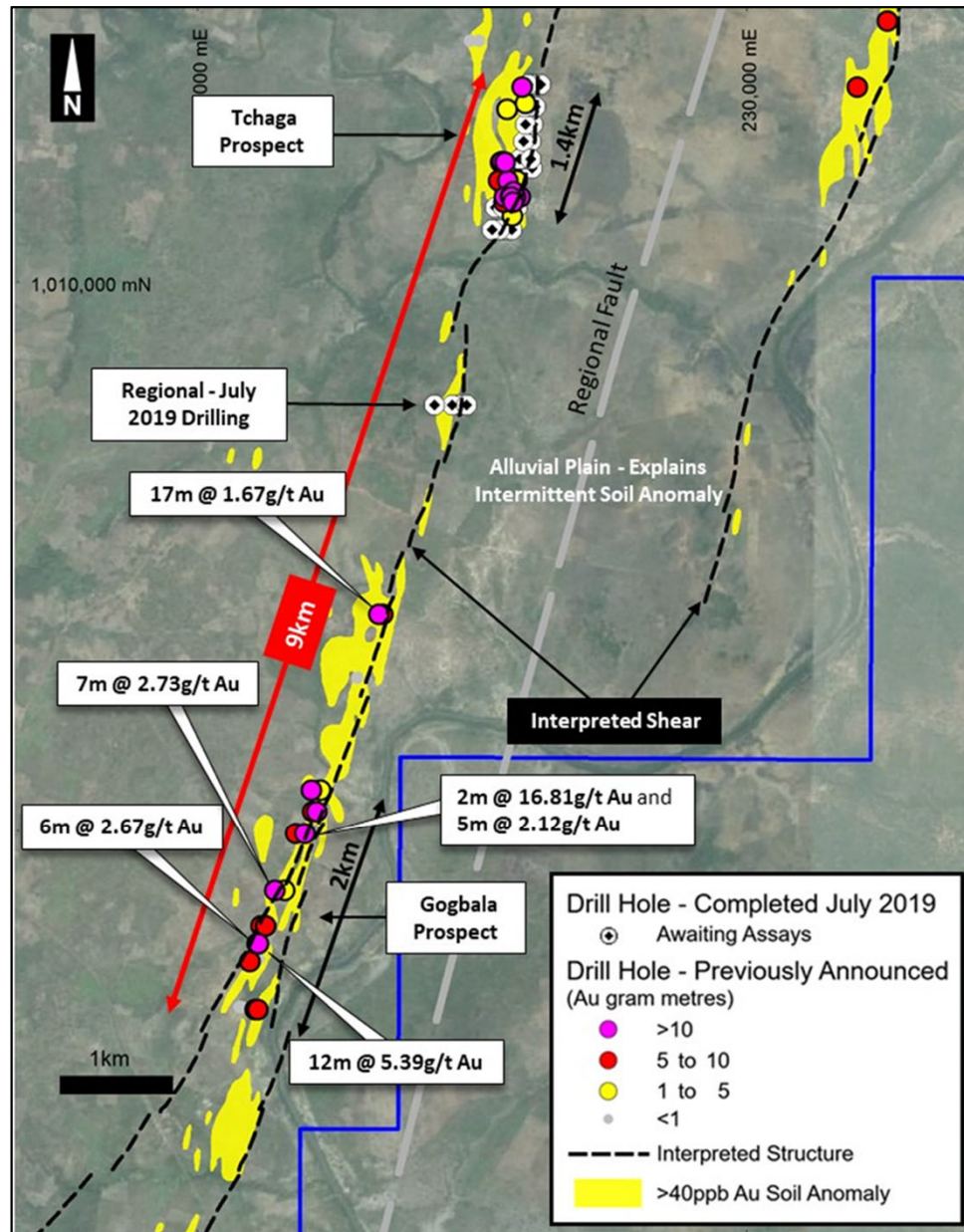
# Gold Mineralisation Intersected Over 9km of Shear

## Gogbala Prospect

- Gold mineralisation currently outlined over 2km

## Regional

- Tchaga and Gogbala part of same system along +17km shear
- Recent drilling tested undrilled area between Tchaga and Gogbala prospects
  - Awaiting assays





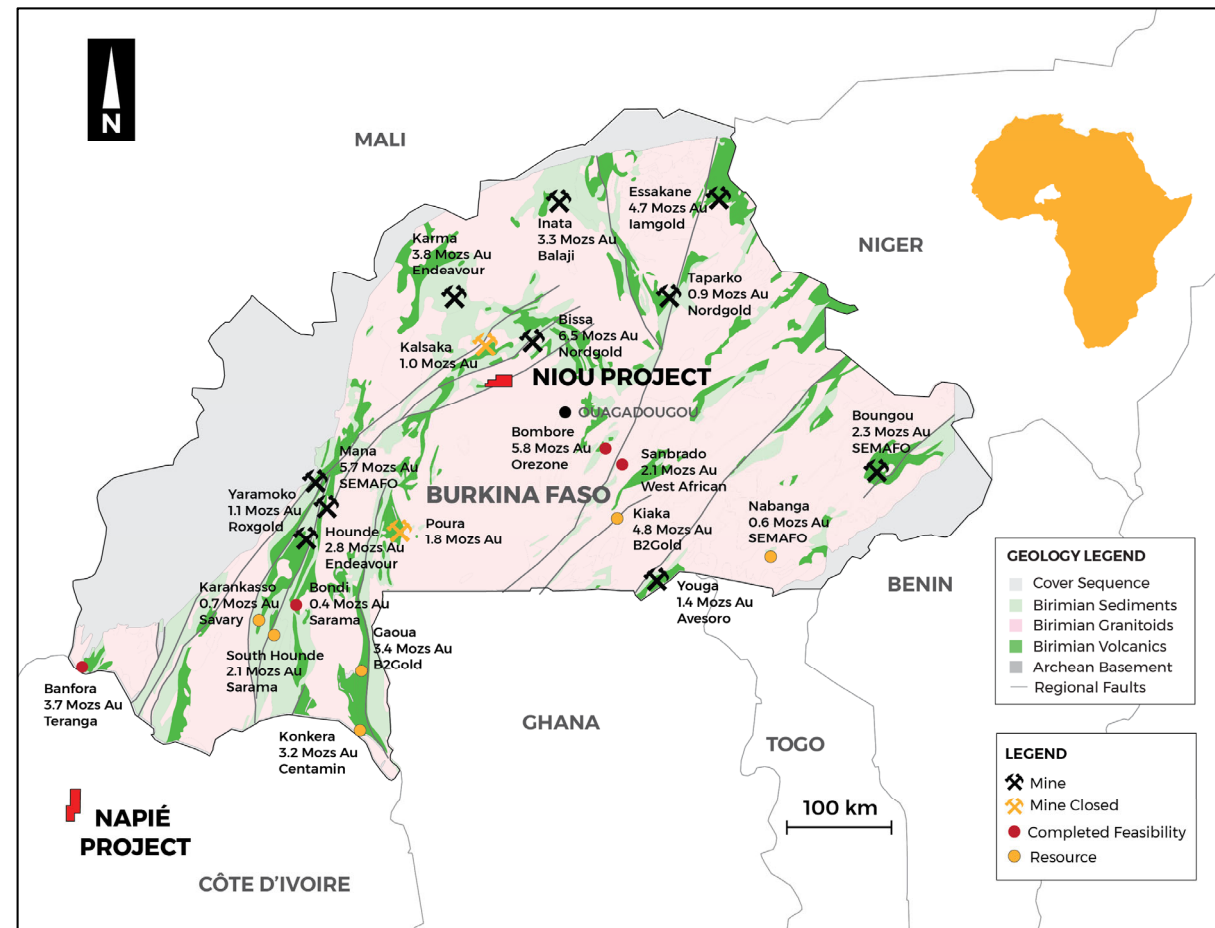
# Niou Project - Burkina Faso

## Ownership

- Niou permit secured in 2016 from Burkina vendor
- Three year option agreement to acquire 100% ownership
- Option to be exercised in Q3-2019

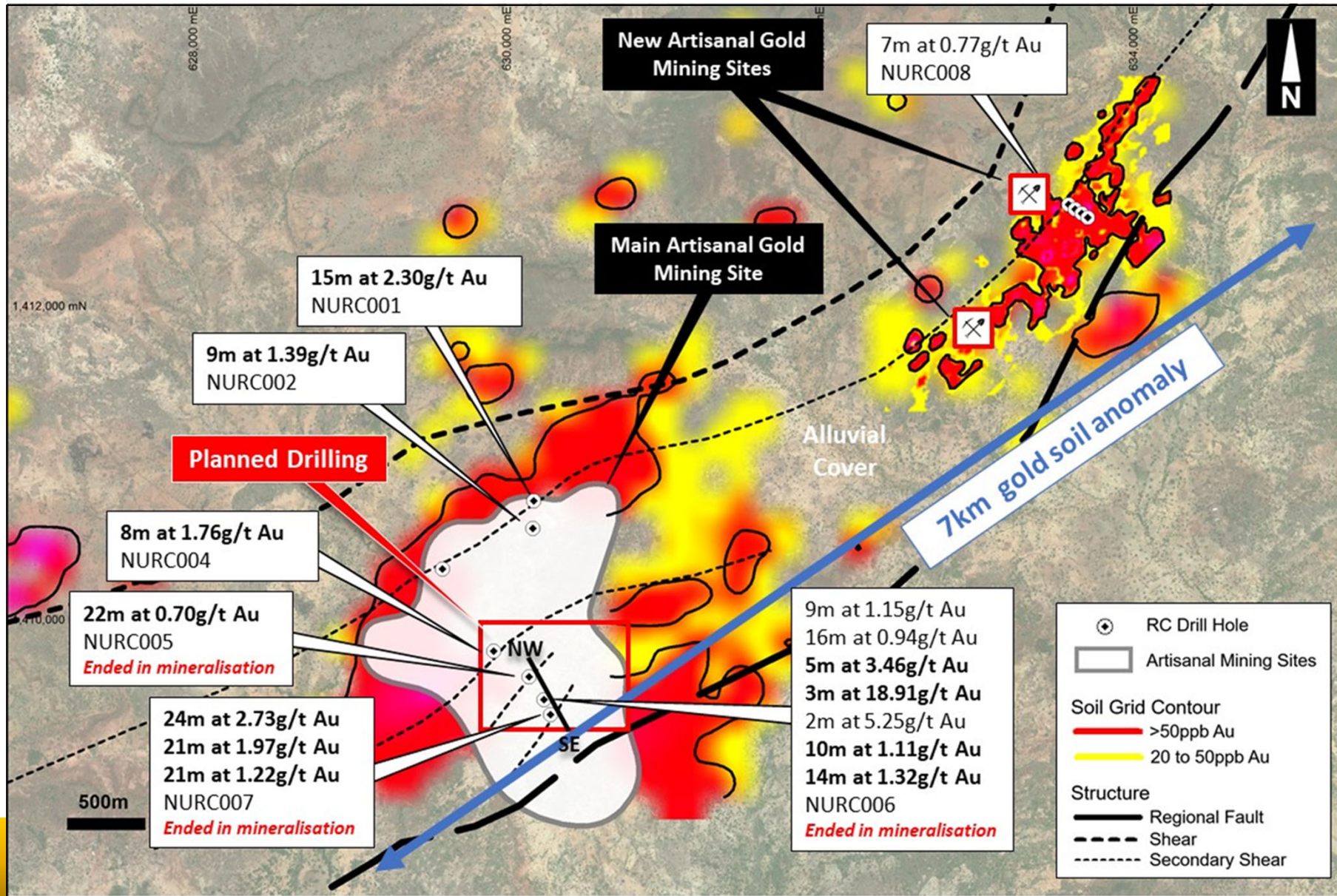
## Highlights

- Multiple wide zones of gold mineralisation intersected in maiden drilling
- 6 out of 7 drill holes in main artisanal mining site returned significant gold intersections



# Gold Discovery Made in January 2019

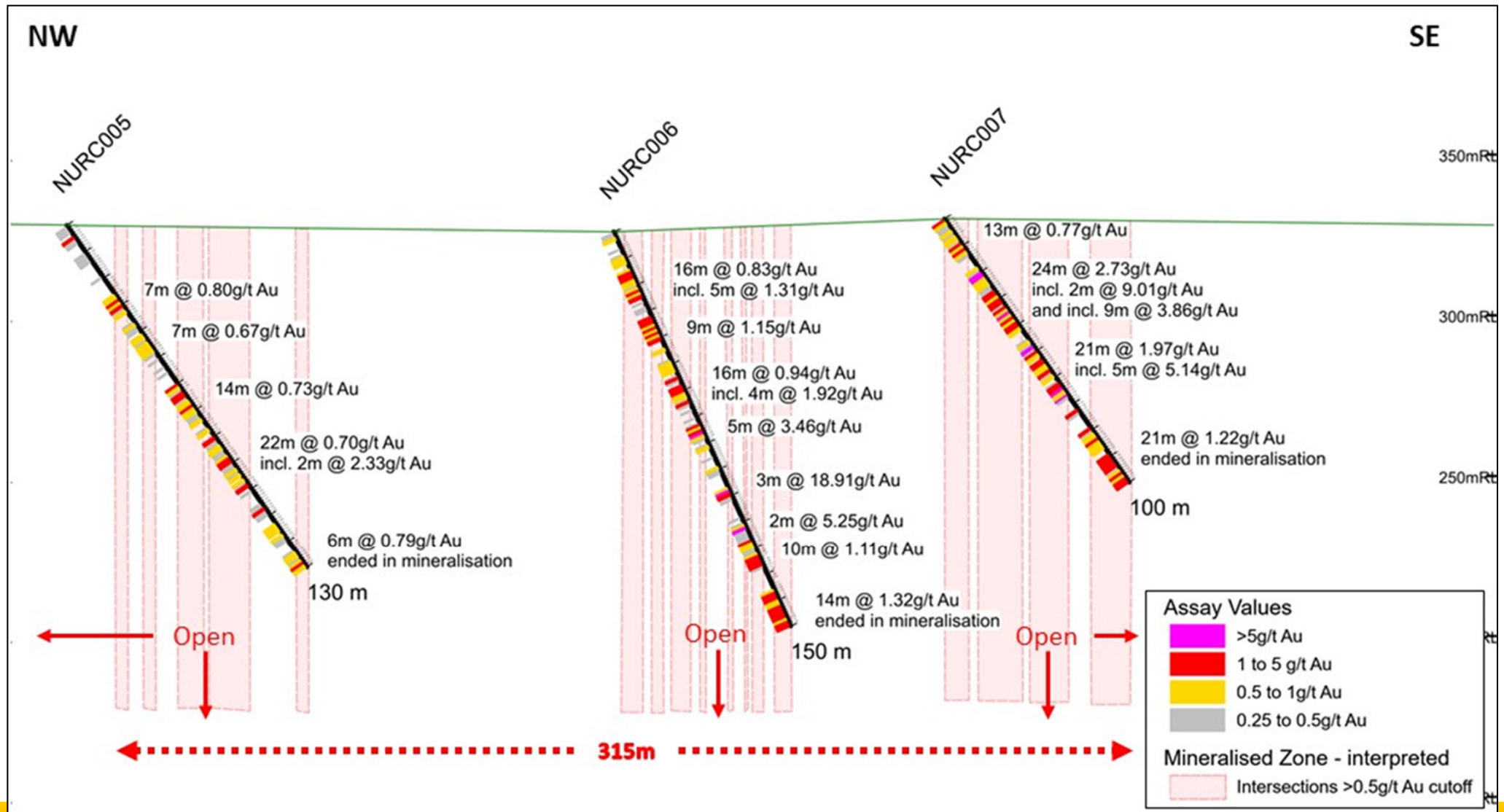
- Wide, high-grade (up to 53.8g/t) gold returned in maiden drilling
- Focus is 2km X 1km artisanal mining site along 7km soil anomaly and major fault/shear zone





# Section Looking NE

- 315m-wide zone of intermittent gold mineralisation
- Gold mineralisation is open in all directions

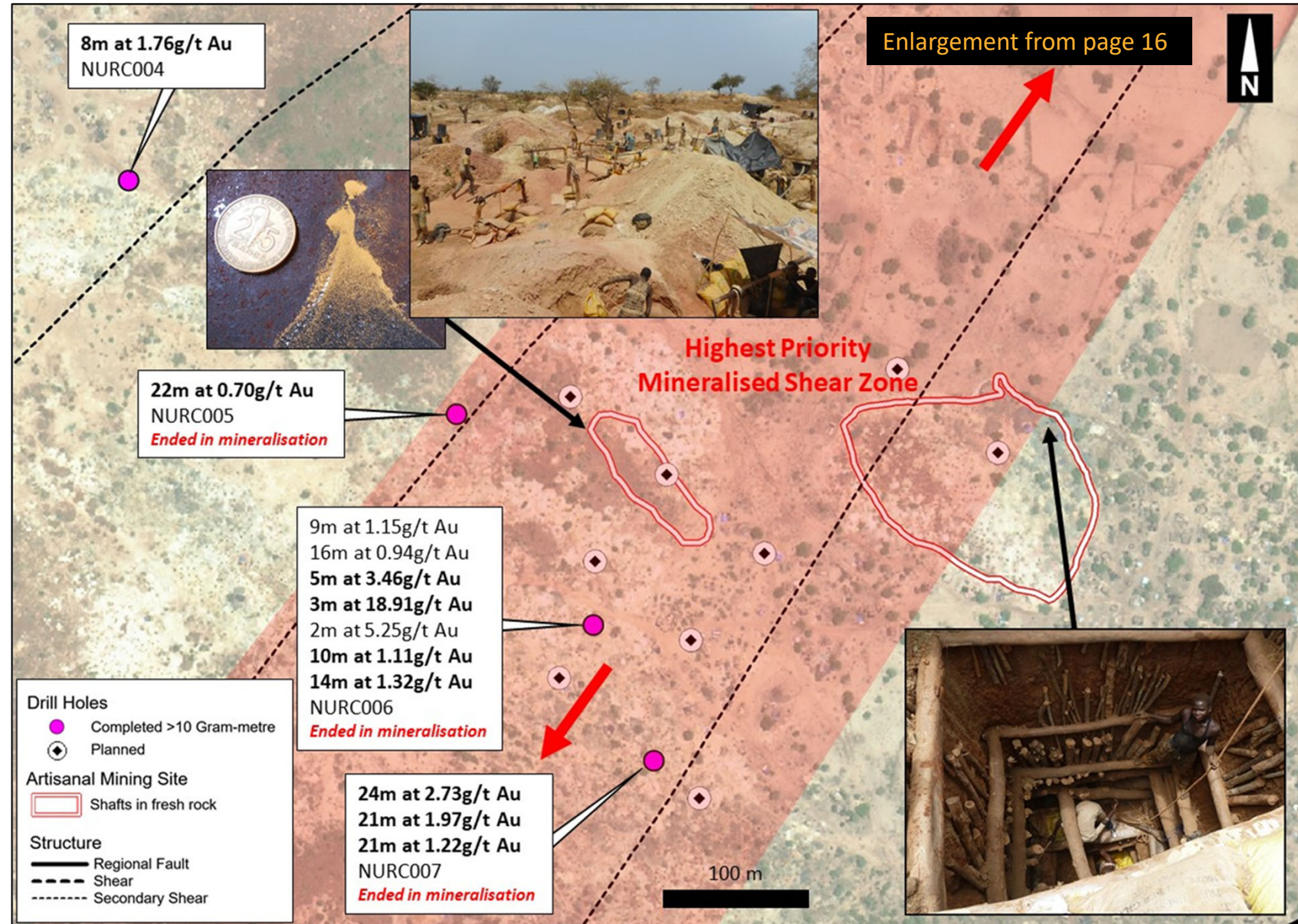




# Follow-up on Gold Discovery

## Planned Drilling

- Planned drilling of interpreted shear to test gold mineralised zones after wet season (Q4-2019)
- Increased artisanal gold mining activity on permit





# Upcoming News



## ***NAPIÉ PROJECT***

- 4,141m RC drilling completed early July 2019
  - Assays awaited

## ***NIOU PROJECT***

- Follow-up RC/DD drilling on gold discovery planned in Q4-2019



Mako management/geologists at Napié Project - 28 June 2019





# MAKO GOLD LIMITED

[www.makogold.com.au](http://www.makogold.com.au)

**For further information please contact:**

**Peter Ledwidge**

Managing Director

M: +61 417 197 842

E: [pledwidge@makogold.com.au](mailto:pledwidge@makogold.com.au)

**Paul Marshall**

Company Secretary/CFO

M: +61 433 019 836

E: [pmarshall@makogold.com.au](mailto:pmarshall@makogold.com.au)