

Announcement

16 April 2018

MAKO GOLD ADMITTED TO ASX COMMENCEMENT OF TRADING UNDER ASX CODE MKG

Highlights:

- Mako Gold Limited admitted to the Official List of ASX on Thursday 12 April 2018
- Trading to commence on ASX under the code **MKG** at 11:00am AEST on Monday 16 April 2018
- Field work underway on the Company's projects in Côte d'Ivoire and Burkina Faso
- Drill rigs scheduled to arrive at the Napié Project in Côte d'Ivoire and at the Tangora Project in Burkina Faso in the coming weeks

Mako Gold Limited ("Mako" or "the Company") is pleased to advise that it has been admitted to the Official List of the Australian Securities Exchange (**ASX**) with trading of its securities to commence at 11:00am AEST on Monday 16 April 2018 under the codes "**MKG**" and "**MKGO**".

The Company's Initial Public Offering (**IPO**) was oversubscribed and raised \$6 million (before costs), including a cornerstone investment of \$2 million by Resolute Mining Limited (ASX:RSG). Resolute is a successful ASX200 gold producer with mines in Australia and Africa. Following the issue of 30 million shares under the IPO offer, there will be a total of 63,250,100 shares on issue, resulting in an undiluted market capitalisation of \$12.7 million at the offer price of \$0.20/share.

Field crews are currently on the ground in preparation for the planned drilling programs at the Napié Project in Côte d'Ivoire and the Tangora Project in Burkina Faso.

The Company has secured drill rigs for both programs which are scheduled to arrive at the Napié Project and at the Tangora Project in the coming weeks.

Mako's Managing Director, Peter Ledwidge commented:

"We are thrilled to have closed our IPO oversubscribed and achieved an ASX listing. The strong support from our shareholders is appreciated and we are eager to reward their enthusiasm.

We can now focus 100% of our attention on the planned exploration programs, particularly the upcoming maiden drilling programs, in the hope of delivering positive news flow to our shareholders in the near future."

The Company will provide regular updates of the field programs as results come to hand.

For further information please contact:

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Further information on Mako Gold can be found on our website www.makogold.com.au