

## Shareholder Newsletter

29 March 2018

### MAKO GOLD CLOSES \$6 MILLION IPO OFFER OVERSUBSCRIBED

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#### **Highlights:**

- \$6 million IPO Offer closed oversubscribed on 29 March 2018
- Trading of the Company's securities on ASX scheduled to commence on or before 20 April 2018
- Field work including drilling on the Company's projects in Côte d'Ivoire and Burkina Faso to commence immediately following listing.

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**Mako Gold Limited ("Mako" or "the Company")** is pleased to advise that its \$6 million IPO Offer closed well oversubscribed. The funds raised under the Offer will be used to rapidly advance exploration over Mako's three exciting gold projects in Côte d'Ivoire and Burkina Faso, to secure new projects in West Africa and for general working capital purposes.

Mako's Managing Director, Peter Ledwidge commented:

*"We are extremely pleased with the overwhelming support Mako received for its IPO including the \$2 million cornerstone investment by Resolute Mining Limited. Being oversubscribed demonstrates strong confidence in our team's ability to deliver on its vision of making the next significant gold discovery in West Africa.*

*We look forward to commencing the drilling programs at the Napié project in Côte d'Ivoire and the Tangora project in Burkina Faso immediately following listing, and hopefully rewarding our shareholders with positive news flow on our progress in the near future."*

The Company's securities are scheduled to commence trading on the Australian Securities Exchange (ASX) on or before 20 April 2018 under the code "MKG".

The Company engaged Novus Capital Limited as Lead Manager and Canaccord Genuity (Australia) Limited as broker to the Offer.

**CANACCORD** Genuity

**Novus**  
Capital  
AFS Licence No: 238168  
Corporate Advisory Group

**For further information please contact:**

**Mr Peter Ledwidge**  
Managing Director  
Ph: +61 417 197 842  
Email: [pledwidge@makogold.com.au](mailto:pledwidge@makogold.com.au)

**Phil Retter**  
Investor Relations – NWR Communications  
T: +61 407 440 880  
Email: [phil@nwrcommunications.com.au](mailto:phil@nwrcommunications.com.au)

Further information on Mako Gold can be found on our website [www.makogold.com.au](http://www.makogold.com.au)